

Wool Market Report

F13

Thursday, 27 September, 2018

National Commentary

The Australian wool market has continued its downward trend, adding further losses to those experienced in the previous sale. Melbourne sold in an unusual pattern, selling on Tuesday and Wednesday due to a Friday public holiday celebrating the AFL Grand Final. This meant Melbourne opened proceedings, selling in isolation on Tuesday. The market opened with discounts from the opening lot. Prices continued to fall as the sale progressed, as buyers became increasingly selective with their purchases. Sydney and Fremantle resumed sales on Wednesday and quickly realised the losses

experienced in Melbourne, then further price reductions were felt in all three centres. The Western region was the hardest hit, resulting in the Western indicator falling by 74 cents for the day. Sydney recorded more losses on the final day, Fremantle however, managed to steady, even recording small price increases in selected microns. By the end of the series prices had fallen by 50 to 90 cents when compared to the previous week, with the losses felt across all microns. The AWEX Eastern market indicator (EMI) fell by 54 cents, closing at 2,013 cents. This was the largest fall in the EMI since it lost 62 cents in July. The

skirting market suffered similar corrections to the fleece. Prices generally fell by 60 to 80 cents, wools carrying more than 4.0% vegetable matter most affected by the falling market. The crossbreds also lost ground for the week, but not to the same extent as their merino cousins. The losses were generally 20 to 40 cents. The oddment sector was the poorest performer for the week. A limited selection struggled to attract buyer support and prices were generally discounted by over 100 cents. The national offering continues to increase, next week there is currently 42,546 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	2013	-54	2116	1522	1844
Wst Ind	2141	-81	2279	1570	1930
17.5	2628	-66	2746	2239	2493
18	2525	-68	2638	1988	2308
18.5	2416	-70	2536	1896	2211
19	2322	-77	2472	1789	2128
19.5	2253	-82	2423	1701	2056
20	2189	-72	2388	1606	1990
21	2165	-60	2357	1534	1926
22	2162	-59	2264	1481	1832
MC	1426	-143	1602	1150	1387

USD	72.58¢
▲	0.01¢
EUR	61.78¢
▼	-0.33¢

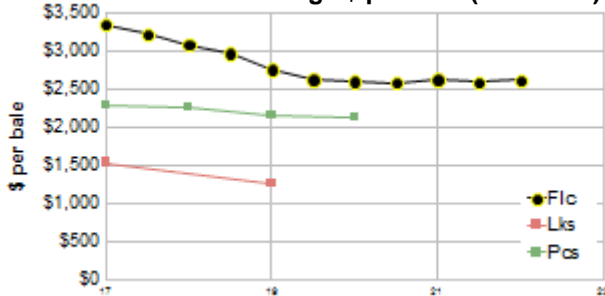
Main Buyers (This Week)

1	SEATECH	1,016	25.1%
2	WEST COAST WOOL	706	17.4%
3	TIANYU	361	8.9%
4	TECHWOOL TRADING	307	7.6%
5	PJ MORRIS	284	7.0%
6	FOX & LILLIE	243	6.0%
7	MICHELL P/L	239	5.9%
8	MODIANO	154	3.8%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleece						
16.4	1,900	90	31	0.9	72.2	MF5S.
16.9	1,864	87	30	1.7	68.6	MF5S.
17.3	1,900	73	31	1.0	73.5	MF4E.
17.8	1,789	85	33	0.7	69.7	MF5E.
18.5	1,725	67	58	0.4	71.5	MF4E.
18.8	1,610	70	48	0.7	67.1	MF5E.
19.3	1,545	89	34	0.7	68.7	MF5E.F1 (LICE)
19.9	1,506	114	32	0.7	69.4	MF5E.
20.7	1,502	101	32	0.2	69.4	MF5E.
20.9	1,498	109	32	0.4	69.0	MF5E.
21.4	1,477	91	31	0.7	68.4	MF5E.
Merino Skirtings						
17.7	1,240	85	27	1.6	54.5	MP5S.
18.8	1,232	83	26	2.5	56.6	MP5S.
16.6	1,121	69	26	4.5	49.7	MNB5S.
Merino Lambs						
17.5	1,535			0.3	72.2	MLF4E.40
17.1	1,430			0.7	70.8	MLF5E.30

Fremantle average \$ per bale (this week)



	F1c	P1s	L1s
17	\$3,348	\$2,285	\$1,528
18	\$3,080	\$2,249	
19	\$2,759	\$2,153	\$1,260
20	\$2,598	\$2,124	
21	\$2,626		
22	\$2,618		

