

**Wool Market Report**
**M13**
**Thursday, 27 September, 2018**
**National Commentary**

The Australian wool market has continued its downward trend, adding further losses to those experienced in the previous sale. Melbourne sold in an unusual pattern, selling on Tuesday and Wednesday due to a Friday public holiday celebrating the AFL Grand Final. This meant Melbourne opened proceedings, selling in isolation on Tuesday. The market opened with discounts from the opening lot. Prices continued to fall as the sale progressed, as buyers became increasingly selective with their purchases. Sydney and Fremantle resumed sales on Wednesday and quickly realised the losses

experienced in Melbourne, then further price reductions were felt in all three centres. The Western region was the hardest hit, resulting in the Western indicator falling by 74 cents for the day. Sydney recorded more losses on the final day, Fremantle however, managed to steady, even recording small price increases in selected microns. By the end of the series prices had fallen by 50 to 90 cents when compared to the previous week, with the losses felt across all microns. The AWEX Eastern market indicator (EMI) fell by 54 cents, closing at 2,013 cents. This was the largest fall in the EMI since it lost 62 cents in July. The

skirting market suffered similar corrections to the fleece. Prices generally fell by 60 to 80 cents, wools carrying more than 4.0% vegetable matter most affected by the falling market. The crossbreds also lost ground for the week, but not to the same extent as their merino cousins. The losses were generally 20 to 40 cents. The oddment sector was the poorest performer for the week. A limited selection struggled to attract buyer support and prices were generally discounted by over 100 cents. The national offering continues to increase, next week there is currently 42,546 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
<b>EMI</b>	2013	<b>-54</b>	2116	1522	1844
<b>Sth Ind</b>	1975	<b>-47</b>	2087	1473	1801
<b>17</b>	2822	<b>-71</b>	3006	2199	2682
<b>17.5</b>	2713	<b>-58</b>	2830	2164	2540
<b>18</b>	2570	<b>-63</b>	2659	2078	2382
<b>18.5</b>	2462	<b>-78</b>	2556	1945	2248
<b>19</b>	2349	<b>-48</b>	2459	1790	2150
<b>19.5</b>	2273	<b>-58</b>	2429	1691	2081
<b>20</b>	2217	<b>-41</b>	2387	1604	2016
<b>21</b>	2173	<b>-56</b>	2367	1524	1953
<b>22</b>	2170	<b>-52</b>	2350	1476	1914
<b>23</b>	2170	<b>-39</b>	2308	1437	1878
<b>24</b>	2016	<b>-32</b>	2153	1296	1750
<b>28</b>	910	<b>-49</b>	1048	705	878
<b>30</b>	730	<b>-26</b>	756	514	635
<b>32</b>	484	<b>-17</b>	513	376	437
<b>MC</b>	1487	<b>-81</b>	1592	1139	1403

USD	72.58¢
▲	0.01¢
EUR	61.78¢
▼	-0.33¢

**Main Buyers (This Week)**

1	TECHWOOL TRADING	1,503	9.9%
2	FOX & LILLIE	1,349	8.9%
3	TIANYU	1,331	8.8%
4	AUST. MERINO EXP.	1,176	7.8%
5	SEATECH	1,152	7.6%
6	PJ MORRIS	1,032	6.8%
7	UNITED WOOL CO.	972	6.4%
8	ENDEAVOUR WOOL EXP.	763	5.0%

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
15.4	2135	2969	71.9	79	36	0.5	TOURELLO	MF4E.
15.9	2350	3088	76.1	92	49	0.4	OUSE	MF4E.
16.6	1750	2902	60.3	76	36	1.1	YUNTA	MF5S.
17.0	1851	2607	71	60	52	1.8	CLUNES	MF4S.
17.3	2000	2762	72.4	70	43	0.9	EVANSFORD	MF4S.
17.4	2170	2889	75.1	70	54	0.3	GLENAROUA	MF4S.
17.5	2010	2784	72.2	77	39	0.9	STAWELL	MF4S.
18.1	2051	2713	75.6	85	51	0.5	CLUNES	MF4S.
18.7	1800	2456	73.3	96	45	0.4	BRIGHTON	MF4E.
19.0	1750	2407	72.7	93	32	0.4	BOTHWELL	MF4E.
19.9	1590	2275	69.9	93	19	0.6	GLENFERRIE S	MF4S.
20.4	1364	2229	61.2	93	51	1.5	MINYIP	MF5S.
21.4	1572	2192	71.7	100	33	0.3	MUNDULLA	MF4E.
22.2	1495	2179	68.6	103	31	0.9	TELOPEA DNS	MF5S.
16.0	1641	2597	63.2	83	25	3.2	GLENLOGIE	MP5S.
16.5	1890	2669	70.8	84	37	1	OUSE	MP4S.
18.4	1589	2283	69.6	93	42	0.6	CARRICK	MP4S.
19.1	1550	2208	70.2	64	36	0.6	BOTHWELL	MP4S.
22.0	1500	2075	72.3	0	0	0.1	HAWKESDALE	XF4S.
26.3	1012	1339	75.6	0	0	0.4	GEELONG	XF4S.
27.9	632	894	70.7	0	0	0.4	EDENHOPE	XF5E.

AWN Forward Offers				
MPG	Oct-18	Dec-18	Feb-19	Apr-19
18	2570	2530	2490	2430
19	2250	2230	2210	2170
20	2200	2160	2140	2100
21	2150	2110	2090	2050
22	2120	2080	2060	2020
23	2090	2040	2020	1980

The forward offers above are a guide only. Please contact your rep for a firm quote.

