

National Commentary

The Australian wool market has continued its downward trend, adding further losses to those experienced in the previous sale. Melbourne sold in an unusual pattern, selling on Tuesday and Wednesday due to a Friday public holiday celebrating the AFL Grand Final. This meant Melbourne opened proceedings, selling in isolation on Tuesday. The market opened with discounts from the opening lot. Prices continued to fall as the sale progressed, as buyers became increasingly selective with their purchases. Sydney and Fremantle resumed sales on Wednesday and quickly realised the losses

experienced in Melbourne, then further price reductions were felt in all three centres. The Western region was the hardest hit, resulting in the Western indicator falling by 74 cents for the day. Sydney recorded more losses on the final day, Fremantle however, managed to steady, even recording small price increases in selected microns. By the end of the series prices had fallen by 50 to 90 cents when compared to the previous week, with the losses felt across all microns. The AWEX Eastern market indicator (EMI) fell by 54 cents, closing at 2,013 cents. This was the largest fall in the EMI since it lost 62 cents in July. The

skirting market suffered similar corrections to the fleece. Prices generally fell by 60 to 80 cents, wools carrying more than 4.0% vegetable matter most affected by the falling market. The crossbreds also lost ground for the week, but not to the same extent as their merino cousins. The losses were generally 20 to 40 cents. The oddment sector was the poorest performer for the week. A limited selection struggled to attract buyer support and prices were generally discounted by over 100 cents. The national offering continues to increase, next week there is currently 42,546 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
	2013	Change	High	Low	Avg
EMI	2013	-54	2116	1522	1844
Nth Ind	2074	-66	2163	1599	1913
17	2948	-40	3008	2238	2716
17.5	2762	-65	2845	2169	2563
18	2615	-73	2708	2072	2400
18.5	2501	-75	2591	1961	2259
19	2358	-71	2465	1791	2153
19.5	2275	-71	2398	1687	2080
20	2220	-74	2376	1597	2018
21	2178	-65	2341	1532	1954
28	944		1052	707	868
30	728		743	515	628
MC	1419	-112	1563	1142	1396

USD	72.58¢
▲	0.01¢
EUR	61.78¢
▼	-0.33¢

Main Buyers (This Week)

1	NEW ENGLAND WOOL	1,245	13.6%
2	TIANYU	1,067	11.7%
3	SEATECH	944	10.3%
4	G SCHNEIDER	726	8.0%
5	TECHWOOL TRADING	700	7.7%
6	AUST. MERINO EXP.	568	6.2%
7	FOX & LILLIE	532	5.8%
8	KATHAYTEX	498	5.5%

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEX ID
13.9	3255	4317	75.4	73	51	0.8	Thalgarrah	ASF4S.
14.5	2699	3561	75.8	68	51	0.5	Guyra	MWF4S.M
14.8	2766	3912	70.7	76	47	0.4	Sofala	ASF4E.
15	2841	3798	74.8	84	48	0.7	Guyra	ASF4S.
15.5	2641	3593	73.5	75	49	0.8	Walcha	ASF4S.
15.8	3557	4348	81.8	70	50	0.2	Amiens	ASF2E.
16	3551	4232	83.9	78	59	0.1	Amiens	ASF2E.
16.4	2450	3133	78.2	72	46	0.5	Wallabadah	MF4S.
17	2463	3207	76.8	86	44	0.3	Walcha	MF4E.
17.6	2160	2971	72.7	79	46	0.7	Crookwell	MF4E.
18.2	2050	2694	76.1	76	47	0.5	Goulburn	MF4E.
18.8	1780	2518	70.7	70	56	0.4	Nerriga	MF5E.
19.4	1701	2386	71.3	70	56	0.6	Braidwood	MF5E.
19.7	1430	2200	65	96	39	3.4	Tambo	MF5B.
20.8	1410	2143	65.8	96	44	2	Winton	MF5S.H1
21.7	1547	2185	70.8	101	52	1	Longreach	MF5F.
23.2	1399	1810	77.3	0	0	0.2	Bigga	XF4E.70
26	929	1403	66.2	0	0	0.5	Muttama	XF5E.80H1
27.8	600	862	69.6	0	0	1.6	Tara	XF5S.80
30.3	265	407	65.1	0	0	1.8	Bathurst	XF5S.70H2

AWN Forward Offers				
MPG	Oct-18	Dec-18	Feb-19	Apr-19
18	2570	2530	2490	2430
19	2250	2230	2210	2170
20	2200	2160	2140	2100
21	2150	2110	2090	2050
22	2120	2080	2060	2020
23	2090	2040	2020	1980

The forward offers above are a guide only. Please contact your rep for a firm quote.

