

National Commentary

After tracking downward for the previous three weeks, the Australian wool market has managed to bounce back into positive territory in Week 15. Although the merino sector recorded overall losses at the previous sale, there were positive signs toward the end of the week, especially in the Western region, which recorded healthy increases on the final day. This positive tone was evident from the beginning of this series. As buyer confidence increased, so too did the prices. Strongest demand was for a limited supply of wool 20.0 micron and coarser, pushing these types up by 20 to 95 cents, with the largest increases seen

in Melbourne. The AWEX Eastern Market Indicator (EMI) rose for the first time in a month, it recorded an increase of 31 cents for the series, to close the week at 2,023 cents. Although overall the merinos recorded increases, a large national selection of fine tender wool struggled to attract sufficient demand. The better style and spec wools sold at similar levels to the previous sale, however the losses felt in the tenders resulted in the Micron Price Guides (MPG) for 17.5 micron and finer generally losing ground. Concern over an oversupply of fine skirtings due to harsh growing conditions, helped to push the broader types higher by up to 100 cents,

with the higher vegetable matter types enjoying the largest gains, as buyers attempted to secure meaningful quantity of a limited selection. The crossbreds had an overall positive sale, most types and descriptions posted gains, only 28.0 micron failed to record increases for the week. The oddment sector was again the poorest performer this sale. Despite having different results in each centre, overall the three carding indicators fell by 6 cents. Quantities increase next week. Currently, there is 37,664 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	2023	+31	2116	1566	1865
Wst Ind	2170	+38	2279	1614	1956
17.5	2592		2746	2239	2499
18	2485	-8	2638	2083	2332
18.5	2417	+20	2536	1987	2234
19	2356	+33	2472	1886	2152
19.5	2295	+39	2423	1774	2081
20	2252	+45	2388	1638	2018
21	2217	+42	2357	1534	1956
22	2156		2264	1481	1850
MC	1400	+11	1602	1179	1398

USD	70.70¢
▼	-0.10¢
EUR	61.19¢
▼	-0.54¢

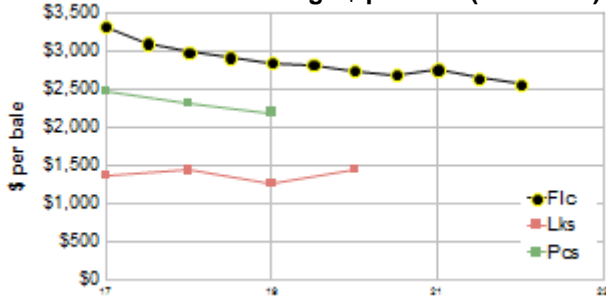
Main Buyers (This Week)

1	TIANYU	1,061	16.0%
2	TECHWOOL TRADING	1,026	15.5%
3	SEATECH	919	13.8%
4	WEST COAST WOOL	693	10.4%
5	PJ MORRIS	627	9.4%
6	FOX & LILLIE	365	5.5%
7	MICHELL P/L	343	5.2%
8	MODIANO	323	4.9%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleece						
15.9	1,840	81	33	0.8	66.4	MF5E.F1
16.6	1,890	71	38	0.6	70.2	MF4E.
16.9	1,810	77	37	0.4	69.4	MF5E.
17.6	1,767	91	33	0.6	69.9	MF5E.
18.0	1,711	92	34	0.7	69.4	MF5E.
18.4	1,711	87	33	1.3	70.3	MF5S.
18.9	1,670	86	31	0.4	71.4	MF5S.
19.3	1,628	84	40	1.0	69.7	MF5S.M
19.8	1,599	85	33	0.6	70.3	MF4E.
20.7	1,521	99	43	0.8	68.1	MF5E.
21.1	1,525	67	49	1.2	70.6	MF5S.
Merino Skirtings						
17.4	1,374	90	26	1.1	57.8	MP5S.
17.6	1,320	80	32	1.7	57.0	MP5S.
Merino Lambs						
17.7	1,490			0.1	71.1	MLF5E.30
19.3	1,350			0.6	76.2	MLF5E.40
Merino Locks						
19.1	758			2.1	58.8	MZ5S.

Fremantle average \$ per bale (this week)



	F1c	P1s	L1s
17	\$3,318	\$2,467	\$1,368
18	\$2,991	\$2,312	\$1,429
19	\$2,848	\$2,191	\$1,254
20	\$2,738		\$1,447
21	\$2,757		
22	\$2,563		

