

Wool Market Report

M15

Thursday, 11 October, 2018

National Commentary

After tracking downward for the previous three weeks, the Australian wool market has managed to bounce back into positive territory in Week 15. Although the merino sector recorded overall losses at the previous sale, there were positive signs toward the end of the week, especially in the Western region, which recorded healthy increases on the final day. This positive tone was evident from the beginning of this series. As buyer confidence increased, so too did the prices. Strongest demand was for a limited supply of wool 20.0 micron and coarser, pushing these types up by 20 to

95 cents, with the largest increases seen in Melbourne. The AWEX Eastern Market Indicator (EMI) rose for the first time in a month, it recorded an increase of 31 cents for the series, to close the week at 2,023 cents. Although overall the merinos recorded increases, a large national selection of fine tender wool struggled to attract sufficient demand. The better style and spec wools sold at similar levels to the previous sale, however the losses felt in the tenders resulted in the Micron Price Guides (MPG) for 17.5 micron and finer generally losing ground. Concern over an oversupply of fine skirtings due to harsh growing conditions, helped to push the

broader types higher by up to 100 cents, with the higher vegetable matter types enjoying the largest gains, as buyers attempted to secure meaningful quantity of a limited selection. The crossbreds had an overall positive sale, most types and descriptions posted gains, only 28.0 micron failed to record increases for the week. The oddment sector was again the poorest performer this sale. Despite having different results in each centre, overall the three carding indicators fell by 6 cents. Quantities increase next week. Currently, there is 37,664 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	2023	+31	2116	1566	1865
Sth Ind	1994	+38	2087	1510	1822
17	2775	+2	3006	2273	2707
17.5	2659	0	2830	2231	2561
18	2563	+21	2659	2139	2402
18.5	2463	+25	2556	2007	2270
19	2389	+43	2459	1864	2174
19.5	2326	+55	2429	1773	2107
20	2278	+57	2387	1645	2043
21	2263	+97	2367	1550	1983
22	2262	+96	2350	1481	1947
23	2206	+56	2308	1437	1917
24	1978	-22	2153	1345	1801
28	860	-20	1048	705	881
30	768	+39	768	514	643
32	498	+7	513	376	442
MC	1410	-28	1592	1172	1416

USD	70.70¢
▼	-0.10¢
EUR	61.19¢
▼	-0.54¢

Main Buyers (This Week)

1	TECHWOOL TRADING	1,982	13.3%
2	FOX & LILLIE	1,763	11.8%
3	MODIANO	1,283	8.6%
4	TIANYU	1,071	7.2%
5	AUST. MERINO EXP.	1,000	6.7%
6	ENDEAVOUR WOOL EXP.	910	6.1%
7	MICHELL P/L	899	6.0%
8	SEATECH	721	4.8%

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
15.9	2300	3207	71.4	73	51	1.4	TATYOON	MF4T.
17.0	1780	2518	70.7	64	33	0.5	SPRINGHRST	MF4E.
17.2	1980	2797	70.8	93	43	0.4	JERICO	MF4E.
17.9	1790	2609	68.6	97	46	0.6	SPRINGHRST	MF5E.
18.1	1623	2467	65.8	70	28	1.1	BERRIGAN	MF5S.
18.8	1660	2382	69.7	66	43	0.4	KANIVA	MF4E.
19.2	1530	2350	65.1	90	24	1.3	MELROSE	MF5S.
19.7	1819	2317	78.5	99	46	0.3	CHARLEMONT	MF4E.
20.1	1314	2297	57.2	88	24	1.5	BERRIGAN	MF5S.
20.4	1199	2237	53.6	99	23	3.2	GEORGETWN	MF5S.
21.2	1558	2219	70.2	102	34	0.9	SPALDING	MF4S.
21.5	1604	2222	72.2	98	44	0.6	BERRIGAN	MF4E.
22.1	1488	2195	67.8	115	38	0.7	MORGAN	MF5S.
23.1	1610	2202	73.1	84	52	0.6	APSLEY	MF5E.
16.3	1700	2541	66.7	74	32	1.4	DEREEL	MP4S.
17.3	1720	2594	66.3	83	41	1.8	SORELL	MP4S.
18	1596	2361	67.6	81	38	1.2	CHARLEMONT	MP4S.
19.1	1373	2222	61.8	82	33	1.3	PATYAH	MP5S.
22.0	1641	2067	79.4	0	0	0.2	MILLICENT	XF4E.
24.0	910	1456	62.5	0	0	0.8	MORTLAKE	XP5S.
27.7	635	859	73.9	0	0	0.9	HENTY	XF4S.

AWN Forward Offers				
MPG	Dec-18	Feb-19	Apr-19	Jun-19
18	2530	2490	2450	2430
19	2290	2270	2250	2230
20	2240	2200	2180	2140
21	2190	2150	2130	2090
22	2160	2120	2100	2060
23	2130	2080	2060	2020

The forward offers above are a guide only.
Please contact your rep for a firm quote.

