

Wool Market Report
S15
Thursday, 11 October, 2018
National Commentary

After tracking downward for the previous three weeks, the Australian wool market has managed to bounce back into positive territory in Week 15. Although the merino sector recorded overall losses at the previous sale, there were positive signs toward the end of the week, especially in the Western region, which recorded healthy increases on the final day. This positive tone was evident from the beginning of this series. As buyer confidence increased, so too did the prices. Strongest demand was for a limited supply of wool 20.0 micron and coarser, pushing these types up by 20 to

95 cents, with the largest increases seen in Melbourne. The AWEX Eastern Market Indicator (EMI) rose for the first time in a month, it recorded an increase of 31 cents for the series, to close the week at 2,023 cents. Although overall the merinos recorded increases, a large national selection of fine tender wool struggled to attract sufficient demand. The better style and spec wools sold at similar levels to the previous sale, however the losses felt in the tenders resulted in the Micron Price Guides (MPG) for 17.5 micron and finer generally losing ground. Concern over an oversupply of fine skirtings due to harsh growing conditions, helped to push the

broader types higher by up to 100 cents, with the higher vegetable matter types enjoying the largest gains, as buyers attempted to secure meaningful quantity of a limited selection. The crossbreds had an overall positive sale, most types and descriptions posted gains, only 28.0 micron failed to record increases for the week. The oddment sector was again the poorest performer this sale. Despite having different results in each centre, overall the three carding indicators fell by 6 cents. Quantities increase next week. Currently, there is 37,664 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	2023		2116	1566	1865
Nth Ind	2070	+4	2163	1656	1935
17	2857	-11	3008	2301	2745
17.5	2720	-3	2845	2261	2590
18	2593	+8	2708	2156	2425
18.5	2489	+7	2591	2014	2285
19	2381	+8	2465	1885	2181
19.5	2334	+13	2398	1769	2111
20	2278	+18	2376	1657	2050
21	2243	+20	2341	1553	1988
28	906	0	1052	707	875
30	711	+10	743	515	637
MC	1382	0	1563	1188	1405

USD	70.70¢
▼	-0.10¢
EUR	61.19¢
▼	-0.54¢

Main Buyers (This Week)

1	TIANYU	1,051	13.0%
2	FOX & LILLIE	883	10.9%
3	TECHWOOL TRADING	858	10.6%
4	AUST. MERINO EXP.	778	9.6%
5	MODIANO	566	7.0%
6	LEMPRIERE AUST	514	6.3%
7	PJ MORRIS	473	5.8%
8	KATHAYTEX	393	4.8%

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEX ID
14.6	2990	3770	79.3	80	44	0.5	Armidale	ASF3S.
14.8	2683	3768	71.2	65	45	0.1	Pyramul	ASF3E.
15.4	2900	3589	80.8	81	40	0.6	Armidale	MF4S.
16	2680	3300	81.2	77	42	0.8	Stanthorpe	MF3S.
16.7	2070	2813	73.6	91	44	1.9	Kippax	MF4S.
17.3	2064	2782	74.2	86	42	2	Yass	MF4S.
17.9	1969	2508	78.5	97	42	0.4	Eucumbene	MF4E.
18.3	1639	2454	66.8	101	36	1	Grenfell	MF5S.
18.9	1411	2404	58.7	84	30	1	Richmond (QLD)	MF5F.
19.5	1321	2322	56.9	85	31	1.1	Winton	MF6S.
20	1211	2132	56.8	80	38	6.6	Nyngan	MF6B.
20.2	1613	2201	73.3	69	43	2.8	Canowindra	MF4T.
20.9	1316	2253	58.4	82	41	1.3	Longreach	MF6S.
21.4	1393	2225	62.6	96	36	1.5	Longreach	MF6S.
22.1	1498	2203	68	94	38	2.6	Brewarrina	MF5B.H1
23	1500	2193	68.4	105	52	2.8	Weilmoringle	MF5B.
26.2	980	1266	77.4	90	0	0.8	Yass	XF4S.
27.2	750	973	77.1	90	0	0.9	Yass	XF4S.
27.6	565	871	64.9	80	0	3.1	Brewarrina	XF5B.
28.6	619	818	75.7	110	0	0.4	Murrumbateman	XF5E.
29.3	480	664	72.3	70	0	4.5	Coleambally	XF5T.

AWN Forward Offers				
MPG	Dec-18	Feb-19	Apr-19	Jun-19
18	2530	2490	2450	2430
19	2290	2270	2250	2230
20	2240	2200	2180	2140
21	2190	2150	2130	2090
22	2160	2120	2100	2060
23	2130	2080	2060	2020

The forward offers above are a guide only. Please contact your rep for a firm quote.

