

Wool Market Report

F24

Thursday, 13 December, 2018

National Commentary

Week 24 on the Australian wool selling programme hosted the final sale of the calendar year. It is also the final buying/selling opportunity before the market heads into a three-week recess. As this is the last chance for sellers to offer their wool for the year, quantities have understandably increased, and 46,003 bales were available to the trade, and in a welcomed result to these sellers, the market has finished the year on a positive note. With the recess looming, buyers were aware that this was their last major buying opportunity for the year. This

resulted in an aggressive buyer sentiment, as they fought hard to secure meaningful quantity. The result was price increases across the entire merino spectrum, with all types and descriptions enjoying gains. The lift in prices pushed the AWEX Eastern market indicator (EMI) up by 13 cents for the series, the EMI closes the year at 1859 cents. The EMI has risen by 102 cents over the 2018 calendar year, a rise of 5.8%. The skirtings did not record any significant movement for the series, prices fluctuated within 10 to 15 cents of the previous week's levels. Crossbred wool coarser than 28 micron recorded modest increases of 5 to cents. The oddments

finished the year with price reductions. Prices for locks, stains and crutchings were generally reduced by 30 to 50 cents. This was reflected in the three carding indicators falling by an average of 44 cents. As mentioned earlier, the market now heads into the annual three-week Christmas recess. Sales will resume in the week beginning Monday, 7th of January (Week 28) with selling in all three centres. Worth noting, if quantities dictate that Melbourne requires a three-day sale, Fremantle will sell on Tuesday and Wednesday in Week 28. This change is to avoid Melbourne selling in isolation after an extended recess.

	This Week	Last 12 Months		
		<i>High</i>	<i>Low</i>	<i>Avg</i>
EMI	1862 +13	2116	1738	1907
Wst Ind	2031 +22	2279	1816	2023
18	2328 +55	2638	2179	2356
18.5	2274 +51	2536	2066	2267
19	2246 +46	2472	1981	2203
19.5	2198 +43	2423	1939	2146
20	2179 +49	2388	1850	2103
21	2145 +42	2357	1739	2061
MC	1105 -58	1602	1012	1364

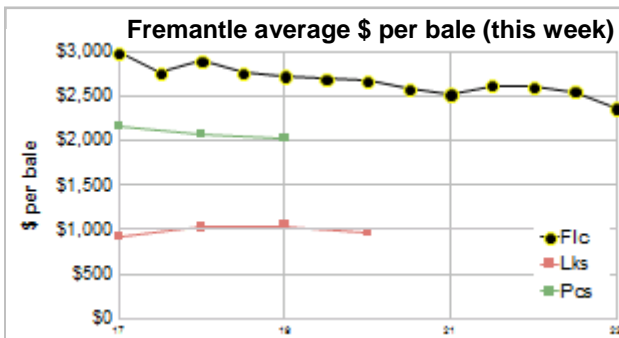
USD	72.28¢
▲	0.03¢
EUR	63.56¢
▼	-0.13¢

Main Buyers (This Week)

1	PJ MORRIS	1,452	18.2%
2	TIANYU	981	12.3%
3	TECHWOOL TRADING	922	11.6%
4	FOX & LILLIE	720	9.0%
5	SEATECH	704	8.8%
6	WEST COAST WOOL	570	7.2%
7	MICHELL P/L	446	5.6%
8	LEMPRIERE AUST	353	4.4%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleeces						
16.5	1,654	82	30	0.8	68.7	MF5S.
17.3	1,661	98	30	1.0	70.5	MF5S.
18.1	1,640	88	35	1.0	70.8	MF5S.
18.4	1,619	93	28	0.5	71.4	MF4E. (PFS)
19.0	1,621	113	32	0.3	72.9	MF5S.
19.7	1,565	100	26	1.1	71.6	MF5S.
19.8	1,575	103	37	0.5	72.6	MF5S.
20.4	1,533	86	47	0.5	70.3	MF5E.
Merino Skirtings						
17.2	1,240	72	28	1.1	58.1	MP5S.
Merino Lambs						
18.6	1,200			0.1	71.3	MLF5E.30
17.9	1,128			0.6	72.0	MLF5S.40
Merino Locks						
18.0	612			2.6	51.3	MZ5S.
Crossbred Lambs						
22.3	760			0.8	73.0	XLF5S.40



	Fic	Pcs	Lks
17	\$2,990	\$2,157	\$924
18	\$2,902	\$2,068	\$1,021
19	\$2,724	\$2,030	\$1,038
20	\$2,676		\$959
21	\$2,523		
22	\$2,605		

