

Wool Market Report

M24

Thursday, 13 December, 2018

National Commentary

Week 24 on the Australian wool selling programme hosted the final sale of the calendar year. It is also the final buying/selling opportunity before the market heads into a three-week recess. As this is the last chance for sellers to offer their wool for the year, quantities have understandably increased, and 46,003 bales were available to the trade, and in a welcomed result to these sellers, the market has finished the year on a positive note. With the recess looming, buyers were aware that this was their last major buying opportunity for the year. This

resulted in an aggressive buyer sentiment, as they fought hard to secure meaningful quantity. The result was price increases across the entire merino spectrum, with all types and descriptions enjoying gains. The lift in prices pushed the AWEX Eastern market indicator (EMI) up by 13 cents for the series, the EMI closes the year at 1862 cents. The EMI has risen by 102 cents over the 2018 calendar year, a rise of 5.8%. The skirtings did not record any significant movement for the series, prices fluctuated within 10 to 15 cents of the previous week's levels. Crossbred wool coarser than 28 micron recorded modest increases of 5 to 6 cents. The oddments

finished the year with price reductions. Prices for locks, stains and crutchings were generally reduced by 30 to 50 cents. This was reflected in the three carding indicators falling by an average of 44 cents. As mentioned earlier, the market now heads into the annual three-week Christmas recess. Sales will resume in the week beginning Monday, 7th of January (Week 28) with selling in all three centres. Worth noting, if quantities dictate that Melbourne requires a three-day sale, Fremantle will sell on Tuesday and Wednesday in Week 28. This change is to avoid Melbourne selling in isolation after an extended recess.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1862	+13	2116	1738	1907
Sth Ind	1834	+16	2087	1677	1870
17	2500	+55	3006	2387	2728
17.5	2435	+47	2830	2345	2579
18	2371	+45	2659	2207	2422
18.5	2308	+61	2556	2143	2307
19	2248	+46	2459	2026	2223
19.5	2202	+29	2429	1961	2169
20	2188	+32	2387	1890	2126
21	2156	+23	2367	1740	2085
22	2155	+15	2350	1633	2070
23	2121		2308	1584	2020
24	1831		2153	1421	1871
28	863	+13	1048	731	895
30	693	+10	768	539	674
32	454	+4	513	376	451
MC	1138	-36	1592	1045	1383

USD	72.28¢
▲	0.03¢
EUR	63.56¢
▼	-0.13¢

Main Buyers (This Week)

1	TECHWOOL TRADING	3,617	15.6%
2	UNITED WOOL CO.	2,259	9.7%
3	AUST. MERINO EXP.	2,098	9.0%
4	FOX & LILLIE	2,015	8.7%
5	MODIANO	1,713	7.4%
6	ENDEAVOUR WOOL EXP.	1,548	6.7%
7	TIANYU	1,376	5.9%
8	MICHELL P/L	1,361	5.9%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
16.0	1400	2299	61	69	21	0.6	TAYLORS LAKE	MF5S.
16.7	1715	2346	73	82	23	0.3	CAMPBELTWN	MF4E.
17.3	1519	2403	63	95	35	0.8	BOOLEROO	MF5S.
17.7	1630	2224	73	88	22	0.3	EAST SKIPTON	MF4E.
18.0	1750	2358	74	68	46	0.1	CRESWICK	MF4E.
18.5	1657	2334	71	71	46	0.7	MT TORRENS	MF5S.
19.1	1591	2228	71	68	45	0.6	MT TORRENS	MF5S.
19.6	1539	2152	72	85	16	0.3	GREENPATCH	MF4E.
20.1	1611	2154	75	72	50	0.1	NARACOORTE	MF4E.
20.5	1300	2070	63	82	14	1.1	NARACOORTE	MF5S.
20.9	1422	2158	66	105	35	2	CURRAMULKA	MF5B.
21.3	1300	1949	67	60	53	0.2	NARACOORTE	MF5E.
21.8	1403	2107	67	104	35	0.9	MORGAN	MF5S.
22.3	1320	2146	62	74	38	1.6	NANTAWARRA	MF5B.
14.8	1532	2280	67	63	29	1.2	LONGFORD	MP4S.
16.2	1599	2249	71	73	34	0.5	DELORAINIE	MP4E.
17.7	1120	1996	56	62	40	4.2	MT TORRENS	MP5B.
18.8	1265	2030	62	86	29	1.3	EDENHOPE	MP5S.
24.7	630	971	65	0	0	1	CONDOBOLIN	XF5B.
26.5	879	1146	77	0	0	0.3	CRESSY	XF4E.
27.3	726	957	76	0	0	0.1	NHILL	XF4E.

AWN Forward Offers

MPG	Feb-19	Apr-19	Jun-19	Aug-19
18	2300	2240	2175	2110
19	2175	2100	2040	1980
20	2110	2030	1975	1910
21	2075	2000	1940	1880
22	2050	1975	1910	1850
23	1950	1860	1800	1740

The forward offers above are a guide only.
Please contact your rep for a firm quote.

