

Wool Market Report

F11

Thursday, 13 September, 2018

The AWEX Eastern Market Indicator crept 6 cents higher this week to finish at 2094 cents. On Wednesday it was tantalisingly close to breaking 2100 cents for only the third time, however the 9 cent rise on that day saw it fall short by three cents before it eased by a similar margin on Thursday. Trade interest this week was focussed on the finer microns which all added around 30 cents clean over the three days. The better types continued to attract attention amidst the drought in the

eastern states affecting the offering. Whilst key staple measurements (including strength and position of break) for Merino Fleece types remain healthy, yield is showing the results of the dry and is around 2% lower (66%) when compared to the same time last year (68%). The broader types (20/21/22-microns) were approached more cautiously and these tended to lose ground, particularly on the final day. Merino skirtings were reasonably resilient during the week and generally

closed ahead of the previous sale. Crossbreds also lifted, while Merino Cardings were generally a touch softer. Just over 34,000 bales were offered this week, around 4,000 bales fewer than last sale which has contributed to a 13.4% decline in volumes when compared to the same period last season. Volumes are forecast to increase slightly next week when 36,561 bales are expected nationally in three selling centres.

	This Week	Last 12 Months		
		<i>High</i>	<i>Low</i>	<i>Avg</i>
EMI	2094 +6	2116	1522	1822
Wst Ind	2256 +1	2279	1570	1902
17.5	2746 +29	2746	2239	2467
18	2638 +15	2638	1988	2295
18.5	2536 +21	2536	1874	2185
19	2434 +11	2472	1764	2100
19.5	2369 +25	2423	1669	2027
20	2295 +2	2388	1588	1960
21	2274 +8	2357	1534	1896
22	2251	2264	1481	1788
MC	1586 -16	1602	1118	1370

USD	71.78¢
▲	0.10¢
EUR	61.79¢
▲	0.12¢

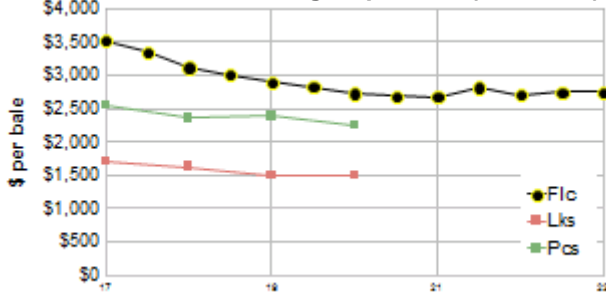
Main Buyers (This Week)

1	SEATECH	895	16.3%
2	TECHWOOL TRADING	752	13.7%
3	TIANYU	590	10.7%
4	LEMPRIERE AUST	572	10.4%
5	PJ MORRIS	500	9.1%
6	WEST COAST WOOL	435	7.9%
7	MICHELL P/L	323	5.9%
8	PETER SCANLAN	292	5.3%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleece						
16.6	2,002	87	26	1.6	66.5	MF5S.F1
16.9	2,000	90	36	1.6	67.1	MF5S.
17.7	1,845	75	26	0.9	68.8	MF4E.
17.8	1,827	80	28	0.5	68.2	MF5E.
18.5	1,759	76	46	1.9	68.3	MF5S.
19.2	1,678	89	32	0.3	70.3	MF5E.
19.6	1,661	96	33	0.9	70.7	MF5E.
20.0	1,541	73	42	0.3	67.0	MF5E.
20.5	1,539	109	33	0.2	68.1	MF4E.
21.1	1,539	93	45	0.3	67.9	MF5E.
21.5	1,540	113	44	0.3	68.6	MF4E.
Merino Skirtings						
16.8	1,300	69	28	4.8	53.5	MP5S.
18.2	1,279	79	29	1.6	55.9	MP5S.
18.7	1,282	83	31	2.2	56.8	MP5S.
Merino Lambs						
16.8	1,549			1.5	72.9	MLF5S.40
Merino Locks						
17.4	913			3.8	48.9	MZ5S.

Fremantle average \$ per bale (this week)



	Fic	Pcs	Lks
17	\$3,525	\$2,550	\$1,712
18	\$3,122	\$2,358	\$1,626
19	\$2,897	\$2,384	\$1,494
20	\$2,729	\$2,248	\$1,490
21	\$2,678		
22	\$2,713		

