

Wool Market Report

M09

Friday, 31 August, 2018

National Commentary

The wool market recovered some of last week's losses with an uplift of 22 cents in the AWEX Eastern Market Indicator this week. The auctions were programmed in a typical Wed/Thurs pattern however a large warehouse fire and associated exclusion zone around the Melbourne auction facility on Thursday resulted in a postponement of that sale-day to Friday. It was one of only three Friday sales in the history of AWEX (since 1995) and the first postponement of a sale since the 9-11 New

York terrorist attacks in 2001. The market increased progressively over the series, resulting in rises of 10 to 50 cents (Fremantle was the exception, falling when compared to its previous sale held a fortnight earlier). A designated Australian Superfine sale in Sydney this week was timely given a focus on the finer microns where significant premiums were paid for Spinners styles and higher strength types in the ultrafine range. Merino Skirtings were similarly in high demand, particularly the well-classed better types exhibiting low

vm and good length. The smallest Crossbred catalogue for the season saw prices firm over the three days. Merino Carding types added to recent gains with further rises this week. Improvements of 40 to 60 cents pushed all three Merino Carding Indicators into record territory, beating the previous benchmark made in January. Next week there is a national total of 39,293 bales expected in the three selling centres.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	2090	+22	2116	1522	1798
Sth Ind	2055	+18	2087	1473	1755
17	2924	+9	3006	2180	2622
17.5	2776	+27	2830	2154	2492
18	2639	+50	2659	2065	2337
18.5	2535	+61	2556	1926	2202
19	2426	+40	2459	1775	2100
19.5	2373	+10	2429	1666	2027
20	2302	+11	2387	1604	1960
21	2283	+14	2367	1524	1896
22	2282	+17	2350	1463	1849
23	2214		2308	1437	1795
24	2103	+4	2153	1296	1667
28	980	+10	1048	705	868
30	719	+8	741	514	623
32	490	0	513	376	430
MC	1592	+58	1592	1080	1363

USD	72.52¢
▼	-0.92¢
EUR	62.18¢
▼	-1.32¢

Main Buyers (This Week)

1	TECHWOOL TRADING	1,587	10.9%
2	FOX & LILLIE	1,550	10.7%
3	TIANYU	1,158	8.0%
4	SEATECH	903	6.2%
5	ENDEAVOUR WOOL EXP.	881	6.1%
6	PJ MORRIS	876	6.0%
7	MICHELL P/L	837	5.8%
8	AUST. MERINO EXP.	795	5.5%

AWN Quotes of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
15.2	2050	3301	62.1	77	29	1.8	DOOKIE CGE	MWF5S.
15.9	2612	3588	72.8	67	41	0.7	BUCHAN	MF5E.
16.3	2080	2963	70.2	73	45	2.3	BUCHAN	MF5S.
16.9	2130	2836	75.1	93	32	0.8	MIRANATWA	MF4S.
17.4	1739	2700	64.4	84	36	2.4	GUNNING	MF5T.
17.8	1769	2632	67.2	78	35	0.4	W/GARATTA	MF5E.
18.2	1629	2557	63.7	78	27	1.1	MULWALA	MF5S.
18.7	1478	2467	59.9	95	42	2.6	EDUNDA	MF5B.
19.0	1631	2216	73.6	54	0	0.6	YALLAYPOORA	MF4E.
19.7	1450	2155	67.3	55	0	0.6	PINNAROO	MF5S.
20.0	1336	2264	59.0	98	24	1.5	EDUNDA	MF5B.
20.2	1454	2254	64.5	82	31	1.4	LITTLE RIVER	MF5S.
21.4	1350	2170	62.2	90	38	3.2	GUNNING	MF5T.
22.0	1656	2287	72.4	104	27	0.7	SPALDING	MF4S.
16.0	1830	2703	67.7	69	38	2.6	BUCHAN	MP5S.
17.1	1811	2675	67.7	83	34	0.9	TEA TREE	MP4S.
18.6	1290	2316	55.7	72	32	2.4	MULWALA	MP5S.
19.5	1153	2200	52.4	84	29	2.9	BERRIGAN	MP5B.
24.7	1369	1838	74.5	0	0	0.6	VIA COROWA	XF4S.
26.5	888	1287	69.0	0	0	0.8	GEELONG	XF4S.
28.1	656	951	69.0	0	0	0.5	BERRIGAN	XF4E.

AWN Forward Offers

MPG	Oct-18	Dec-18	Feb-19	Apr-19
18	2430	2370	2340	2300
19	2320	2260	2200	2160
20	2240	2180	2120	2080
21	2200	2140	2080	2040
22	2140	2080	2020	1980
23	2080	2020	1960	1920

The forward offers above are a guide only.
 Please contact your rep for a firm quote.

