

Wool Market Report

M11

Thursday, 13 September, 2018

The AWEX Eastern Market Indicator crept 6 cents higher this week to finish at 2094 cents. On Wednesday it was tantalisingly close to breaking 2100 cents for only the third time, however the 9 cent rise on that day saw it fall short by three cents before it eased by a similar margin on Thursday. Trade interest this week was focussed on the finer microns which all added around 30 cents clean over the three days. The better types continued to attract attention amidst the drought in the

eastern states affecting the offering. Whilst key staple measurements (including strength and position of break) for Merino Fleece types remain healthy, yield is showing the results of the dry and is around 2% lower (66%) when compared to the same time last year (68%). The broader types (20/21/22-microns) were approached more cautiously and these tended to lose ground, particularly on the final day. Merino skirtings were reasonably resilient during the week and generally

closed ahead of the previous sale. Crossbreds also lifted, while Merino Cardings were generally a touch softer. Just over 34,000 bales were offered this week, around 4,000 bales fewer than last sale which has contributed to a 13.4% decline in volumes when compared to the same period last season. Volumes are forecast to increase slightly next week when 36,561 bales are expected nationally in three selling centres.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	2094	+6	2116	1522	1822
Sth Ind	2051	+4	2087	1473	1778
17	2944	+41	3006	2180	2652
17.5	2771	+28	2830	2154	2516
18	2652	+36	2659	2065	2359
18.5	2546	+28	2556	1926	2224
19	2438	+24	2459	1775	2125
19.5	2357	+8	2429	1666	2054
20	2306	+10	2387	1604	1989
21	2254	-5	2367	1524	1925
22	2253	-6	2350	1463	1882
23	2237	0	2308	1437	1837
24	2061	0	2153	1296	1712
28	968	-6	1048	705	873
30	743	+4	743	514	628
32	490	0	513	376	433
MC	1575	-8	1592	1088	1385

USD	71.78¢
▲	0.10¢
EUR	61.79¢
▲	0.12¢

Main Buyers (This Week)

1	TECHWOOL TRADING	2,149	12.2%
2	FOX & LILLIE	1,697	9.6%
3	TIANYU	1,651	9.4%
4	SEATECH	1,373	7.8%
5	AUST. MERINO EXP.	1,223	7.0%
6	LEMPRIERE AUST	1,070	6.1%
7	MICHELL P/L	1,060	6.0%
8	PJ MORRIS	1,056	6.0%

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
15.6	2200	3170	69.4	94	28	0.7	MEREDITH	MWF4E.
16.1	1952	3026	64.5	91	24	1.4	WILLAURA	MWF5S.
17.0	1853	2757	67.2	70	22	0.4	KINGSCOTE	MWF5E.
17.4	1659	2765	60.0	90	35	1.4	WHARMINDA	MF5B.
17.6	1684	2725	61.8	102	31	0.9	B/L/ROO CTR	MF5S.
18.0	1972	2622	75.2	101	41	0.4	GRETNA	MF4E.
18.3	1849	2550	72.5	112	37	0.9	ST MARYS	MF4S.
18.7	1699	2484	68.4	105	32	1.1	ANGASTON	MF4S.
19.0	1546	2446	63.2	99	32	0.6	MULWALA	MF5S.
19.4	1544	2379	64.9	109	33	1.3	SPALDING	MF5S.
19.8	1480	2323	63.7	86	25	1.4	TARLEE	MF5S.
20.3	1475	2259	65.3	92	42	2.3	YUNTA	MF5B.
21.6	1437	2277	63.1	99	32	0.9	BUTE	MF5S.
22.2	1299	2014	64.5	95	43	6.4	HILLSTON	MF5B.
15.4	1606	2774	57.9	74	29	3.7	WILLAURA	MP5S.
17.4	1659	2765	60.0	90	35	1.4	WHARMINDA	MF5B.
18.5	1160	2302	50.4	71	26	3.4	LAMEROO	MP5S.
20.1	681	1566	43.5	85	37	21.9	HILLSTON	MP5B.
24.1	1340	2078	64.5	107	32	0.6	RAND	XF5S.
27.4	755	1066	70.8	0	0	0.7	BOORHAMAN	XF4S.
28.6	680	901	75.5	0	0	0.2	GEELONG	XF4E.

AWN Forward Offers				
MPG	Oct-18	Dec-18	Feb-19	Apr-19
18	2640	2600	2560	2500
19	2320	2300	2280	2240
20	2220	2180	2160	2120
21	2200	2160	2140	2100
22	2170	2130	2110	2070
23	2140	2090	2070	2030

The forward offers above are a guide only.
Please contact your rep for a firm quote.

