

**National Commentary**

The wool market recovered some of last week's losses with an uplift of 22 cents in the AWEX Eastern Market Indicator this week. The auctions were programmed in a typical Wed/Thurs pattern however a large warehouse fire and associated exclusion zone around the Melbourne auction facility on Thursday resulted in a postponement of that sale-day to Friday. It was one of only three Friday sales in the history of AWEX (since 1995) and the first postponement of a sale since the 9-11

New York terrorist attacks in 2001. The market increased progressively over the series, resulting in rises of 10 to 50 cents (Fremantle was the exception, falling when compared to its previous sale held a fortnight earlier). A designated Australian Superfine sale in Sydney this week was timely given a focus on the finer microns where significant premiums were paid for Spinners styles and higher strength types in the ultrafine range. Merino Skirtings were similarly in high demand, particularly the well-classed better types exhibiting

low vm and good length. The smallest Crossbred catalogue for the season saw prices firm over the three days. Merino Carding types added to recent gains with further rises this week. Improvements of 40 to 60 cents pushed all three Merino Carding Indicators into record territory, beating the previous benchmark made in January. Next week there is a national total of 39,293 bales expected in the three selling centres.

	This Week		Last 12 Months		
			High	Low	Avg
<b>EMI</b>	2090	<b>+22</b>	2116	1522	1798
<b>Nth Ind</b>	2145	<b>+28</b>	2163	1590	1868
<b>17</b>	2968	<b>+51</b>	3007	2207	2652
<b>17.5</b>	2806	<b>+46</b>	2832	2158	2510
<b>18</b>	2651	<b>+34</b>	2682	2072	2352
<b>18.5</b>	2533	<b>+22</b>	2568	1959	2210
<b>19</b>	2418	<b>+25</b>	2465	1775	2100
<b>19.5</b>	2343	<b>+7</b>	2398	1671	2025
<b>20</b>	2311	<b>+8</b>	2376	1588	1960
<b>21</b>	2286	<b>+6</b>	2341	1532	1895
<b>28</b>	965	<b>+35</b>	1052	707	860
<b>30</b>	731		743	515	620
<b>MC</b>	1560	<b>+34</b>	1560	1086	1359

<b>USD</b>	72.52¢
▼	-0.92¢
<b>EUR</b>	62.18¢
▼	-1.32¢

**Main Buyers (This Week)**

1	TECHWOOL TRADING	1,052	10.1%
2	NEW ENGLAND WOOL	892	8.6%
3	FOX & LILLIE	891	8.6%
4	TIANYU	860	8.3%
5	SEATECH	793	7.6%
6	KATHAYTEX	683	6.6%
7	LEMPRIERE AUST	601	5.8%
8	G SCHNEIDER	587	5.6%

**AWN Quotes of Note**

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEX ID
14.5	3191	4238	75.3	70	45	0.5	Armidale	MF4S.
14.8	3180	4223	75.3	82	40	0.4	Bigga	ASF3S.
15	2990	4090	73.1	82	47	0.6	Walcha	ASF4S.
15.2	3110	3907	79.6	84	39	0.6	Bombala	MF4S.
15.9	2820	3653	77.2	86	41	0.8	Guyra	ASF4S.
16.2	3293	4206	78.3	82	48	0.2	Mudgee	ASF4E.
16.7	2530	3260	77.6	88	51	0.2	Walcha	MF4S.
17	2360	2991	78.9	73	41	0.6	Kentucky	MF4S.
17.4	2113	2791	75.7	90	35	0.4	Crookwell	MF4E.
17.7	2071	2806	73.8	72	47	1.1	Yass	MF4S.
18	2101	2673	78.6	86	50	0.5	Uralla	MF4S.
18.6	2060	2543	81	76	63	0.3	Uralla	MF4S.
19	1819	2465	73.8	70	56	1	Gunning	MF4S.
19.4	1718	2353	73	87	32	0.2	Goulburn	MF4E.
19.8	1540	2251	68.4	79	44	3.2	Tambo	MF5B.
20	1565	2271	68.9	99	31	2	St George	MF5S.
20.3	1566	2237	70	93	39	2.3	Richmond	MF5B.
20.9	1478	2284	64.7	95	39	1.1	Longreach	MF5F.
26.5	760	1212	62.7	76	37	6.6	Wilston	XF5B.
30.2	490	693	70.7	80	0	0.4	Armidale	XF5E.H1
31	360	519	69.4	80	0	0.3	Armidale	XF6E.H2
31.5	412	557	74	90	0	0.7	Bigga	XF5E.

**AWN Forward Offers**

MPG	Oct-18	Dec-18	Feb-19	Apr-19
18	2430	2370	2340	2300
19	2320	2260	2200	2160
20	2240	2180	2120	2080
21	2200	2140	2080	2040
22	2140	2080	2020	1980
23	2080	2020	1960	1920

The forward offers above are a guide only. Please contact your rep for a firm quote.

