

Wool Market Report

S11

Thursday, 13 September, 2018

The AWEX Eastern Market Indicator crept 6 cents higher this week to finish at 2094 cents. On Wednesday it was tantalisingly close to breaking 2100 cents for only the third time, however the 9 cent rise on that day saw it fall short by three cents before it eased by a similar margin on Thursday. Trade interest this week was focussed on the finer microns which all added around 30 cents clean over the three days. The better types continued to attract attention amidst the drought in the

eastern states affecting the offering. Whilst key staple measurements (including strength and position of break) for Merino Fleece types remain healthy, yield is showing the results of the dry and is around 2% lower (66%) when compared to the same time last year (68%). The broader types (20/21/22-microns) were approached more cautiously and these tended to lose ground, particularly on the final day. Merino skirtings were reasonably resilient during the week and generally

closed ahead of the previous sale. Crossbreds also lifted, while Merino Cardings were generally a touch softer. Just over 34,000 bales were offered this week, around 4,000 bales fewer than last sale which has contributed to a 13.4% decline in volumes when compared to the same period last season. Volumes are forecast to increase slightly next week when 36,561 bales are expected nationally in three selling centres.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	2094	+6	2116	1522	1822
Nth Ind	2162	+9	2163	1590	1890
17	3008	+19	3008	2207	2683
17.5	2845	+47	2845	2158	2536
18	2708	+39	2708	2072	2375
18.5	2591	+26	2591	1959	2234
19	2439	-4	2465	1775	2126
19.5	2358	-9	2398	1671	2053
20	2303	-21	2376	1588	1989
21	2274	-11	2341	1532	1925
28	975	+7	1052	707	865
30	738	+10	743	515	625
MC	1563	0	1563	1094	1380

USD	71.78¢
EUR	61.79¢

Main Buyers (This Week)

1	TIANYU	1,705	16.9%
2	AUST. MERINO EXP.	1,081	10.7%
3	SEATECH	1,050	10.4%
4	NEW ENGLAND WOOL	884	8.8%
5	TECHWOOL TRADING	802	8.0%
6	KATHAYTEX	611	6.1%
7	FOX & LILLIE	597	5.9%
8	ENDEAVOUR WOOL EXP.	528	5.2%

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEX ID
14.2	2760	3695	74.7	76	44	0.4	Walcha	MWF4E.
14.9	2600	3678	70.7	75	39	0.5	Crudine	MF4E.
15.2	2628	3615	72.7	72	52	0.5	Mudgee	ASF5S.
15.7	2640	3553	74.3	76	41	0.5	Pyramul	ASF5E.
16.3	2419	3221	75.1	91	46	0.3	Walcha	MF4E.
16.9	2270	3023	75.1	71	43	0.8	Uralla	MF4S.
17.3	2011	2914	69	76	46	1.2	Orange	MF5S.
17.8	2112	2812	75.1	81	47	1.2	Yass	MF4E.
18.5	2008	2615	76.8	85	47	0.5	Crookwell	MF4E.
19.1	1720	2327	73.9	59	62	1.3	Wee Waa	MF4S.
19.5	1522	2360	64.5	68	39	2.2	Longreach	MF5F.
19.7	1738	2355	73.8	82	39	0.6	Binalong	MF4E.
20.2	1766	2308	76.5	80	44	0.7	Red Range	MF4S.
21.2	1784	2287	78	98	54	0.5	Red Range	MF4E.
23.4	1551	2054	75.5	70	0	1	Mudgee	XF5E.
27.9	710	926	76.7	80	0	1.5	Glencoe	XF5S.H3
28	756	972	77.8	90	0	1.1	Goulburn	XF5S.H1
28.2	658	914	72	90	0	1.2	Wellington	XF5S.H1
28.7	651	862	75.5	90	0	0.6	Wheeo	XF4E.R1
30.1	593	746	79.5	90	0	1.1	Glencoe	XF5E.

AWN Forward Offers				
MPG	Oct-18	Dec-18	Feb-19	Apr-19
18	2640	2600	2560	2500
19	2320	2300	2280	2240
20	2220	2180	2160	2120
21	2200	2160	2140	2100
22	2170	2130	2110	2070
23	2140	2090	2070	2030

The forward offers above are a guide only. Please contact your rep for a firm quote.

