

Wool Market Report

F16

Thursday, 17 October, 2019

National Commentary

The Australian wool market has continued its wild ride this week, this time going down and up within the series. The market opened in the Eastern centres with immediate losses and continued to soften. By the end of the day the individual Micron Price Guides (MPGs) had fallen by 9 to 51 cents, 18.0 micron and coarser most affected. On the back of these losses the AWEX Eastern Market Indicator (EMI) lost 27 cents for the day. Selling last the MPGs in the Fremantle region recorded larger losses of between 51 and 69 cents. Worth noting however, in the final 25

minutes of selling, there was a noticeable increase in buyer demand and therefore price. This increased demand flowed into the second day, resulting in the market slowly improving. The merino MPGs across all three centres rose by 5 to 15 cents. The EMI only added 1 cent for the day due to the negative movement in other sectors of the market. The EMI lost 26 cents for the series, closing at 1,517 cents. The crossbred sector was the worst performing sector for the series, the crossbred MPGs fell by 7 to 55 cents, with 28.0 to 30.0 posting the largest falls. The skirtings followed a similar path to the fleece, losses on the first day followed by small

increases on the second. The reduction in the crossbred MPGs on the second day of 20 to 30 cents prevented the EMI from recoding a larger gain than it did. The oddments were the best performing sector of the week, recording minimal change for the series. This was reflected in the three carding indicators which lost an average of 5 cents. The national offering reduces for the following week, currently there is 32,970 bales rostered for sale in Sydney, Melbourne and Fremantle. Due to lack of quantity Sydney will hold a one-day sale, selling on Wednesday.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1517	-26	2027	1365	1802
Wst Ind	1621	-32	2177	1383	1938
18	1771	-50	2406	1577	2154
18.5	1759	-45	2384	1553	2127
19	1745	-42	2383	1510	2109
19.5	1730	-41	2351	1477	2090
20	1700	-42	2347	1451	2073
21	1689	-41	2334	1438	2060
MC	1034	+7	1288	843	1084

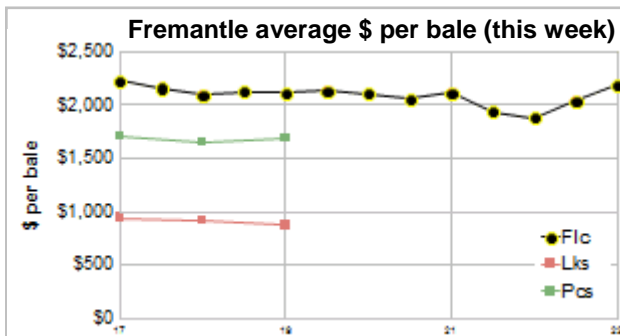
USD	67.87¢
▲	0.39¢
EUR	61.27¢
▼	-0.13¢

Main Buyers (This Week)

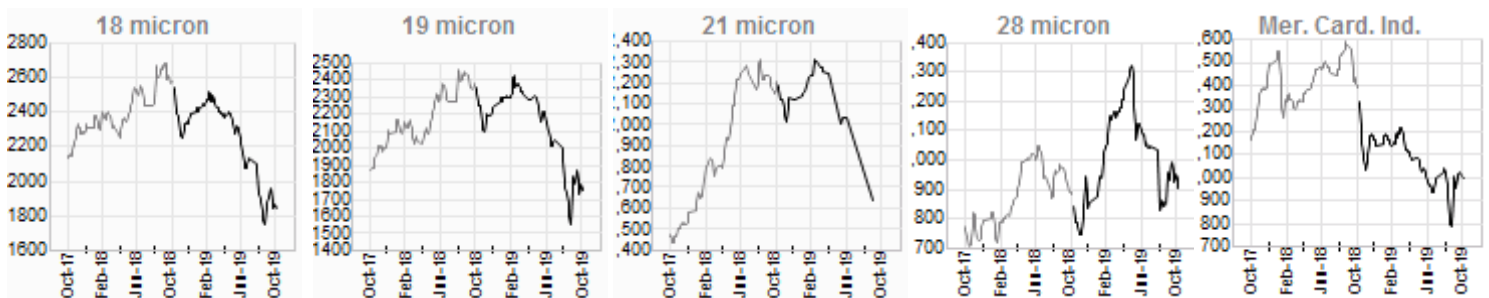
1	PJ MORRIS	1,175	19.3%
2	TECHWOOL TRADING	1,037	17.0%
3	WEST COAST WOOL	707	11.6%
4	FOX & LILLIE	558	9.2%
5	MELIWA PTY LTD	495	8.1%
6	ENDEAVOUR WOOL EXP.	452	7.4%
7	TIANYU	335	5.5%
8	FREMANTLE WOOL	252	4.1%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleece						
17.2	1,277	80	28	0.5	70.4	MF5E. (BOLD)
17.5	1,219	88	39	0.7	67.3	MF5S.
17.9	1,277	98	27	0.4	71.9	MF4E. (PFS)
18.6	1,275	80	40	0.8	69.2	MF5E.F1
18.8	1,260	102	47	0.9	71.2	MF4E. (PFS)
19.5	1,272	83	38	0.3	73.3	MF4E. (MXL)
19.9	1,273	113	34	0.1	75.3	MF4E.
20.3	1,213	103	37	0.2	71.4	MF5E.H1F1
Merino Skirtings						
17.5	931	81	30	4.1	56.0	MP5S.
17.6	960	75	35	1.3	57.3	MP5S.
19.2	936	77	38	1.9	58.5	MP5S. (GFS)
18.7	833	72	27	3.9	53.5	MB5S.
Merino Lambs						
17.6	1,128			0.4	71.6	MLF5E.40
17.9	1,106			0.7	71.0	MLF5E.40 (GFL/GFS)
Merino Locks						
17.4	575			2.1	60.7	MZ5S.
Crossbred Lambs						



	Fic	Pcs	Lks
17	\$2,229	\$1,710	\$941
18	\$2,097	\$1,655	\$919
19	\$2,111	\$1,684	\$869
20	\$2,105		
21	\$2,118		
22	\$1,885		



2 year charts. Black line = last 12 months.