

Wool Market Report

M13

Thursday, 26 September, 2019

National Commentary

The Australian wool market has continued to track upward, recording increases for the third consecutive series. The national quantity reduced to 27,458 bales, fresh wool was bolstered by sellers holding wool, waiting for market improvement. From the opening hammer on the first day in the Eastern centres, it was immediately apparent that large rises were on the cards. Main buyer interest was in the 18.5 micron and coarser range, resulting in these wools getting progressively dearer as the day wore on, with all types and descriptions enjoying similar rises, as

buyers scrambled for quantity. By days end the individual Micron Price Guides (MPGs) of these wools rose by 60 to 90 cents in the East. In the West, which sold last, the rise in the MPG's was 90 to 100 cents. On the back of these increases, the AWEX Eastern Market Indicator (EMI) rose by 61 cents for the day. The second selling day was more subdued, with only marginal increases recorded. The EMI rose by a further 6 cents, adding 67 cents for the series, closing the week at 1,609 cents. Over the previous three weeks, the EMI has now clawed back 244 cents of the 379 cents it lost over the month of August. Sellers were understandably keen

to accept the increased prices, resulting in a national passed in rate of only 7.6%. Worth noting, the fleece market noticeably softened toward the end of the series, so much so that the Western region, a gain selling last, recorded falls of 30 to 70 cents on the final day. The skirtings followed a similar path to the fleece, strong competition helped to push prices by 40 to 70 cents. Next week's national offering has increased considerably as a result of the price rises, currently there is 40,999 bales rostered in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1609	+67	2027	1365	1834
Sth Ind	1593	+69	1998	1338	1811
17	1998	+25	2822	1819	2365
17.5	1967	+19	2713	1808	2318
18	1955	+40	2570	1747	2268
18.5	1894	+58	2463	1679	2203
19	1869	+60	2389	1582	2162
19.5	1851	+91	2366	1518	2132
20	1835	+95	2362	1481	2117
21	1829	+94	2344	1477	2108
28	995	+42	1323	751	1011
30	814	+23	1005	659	829
32	541		659	450	545
MC	1046	+58	1487	795	1100

USD	67.57¢
▼	-0.33¢
EUR	61.63¢
▲	0.13¢

Main Buyers (This Week)

1	TECHWOOL TRADING	2,049	15.8%
2	FOX & LILLIE	1,806	13.9%
3	AUST. MERINO EXP.	1,351	10.4%
4	ENDEAVOUR WOOL EXP.	1,271	9.8%
5	UNITED WOOL CO.	958	7.4%
6	MODIANO	724	5.6%
7	PJ MORRIS	652	5.0%
8	MICHELL P/L	597	4.6%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
14.9	1481	2247	65.9	81	22	1.5	TARALGA	MF5S.
15.3	1631	2149	75.9	80	31	0.5	TRIABUNNA	ASF4E.
15.7	1050	2071	50.7	80	21	4	MANNA HILL	MF6B.
16.6	1450	1918	75.6	99	32	0.3	TRIABUNNA	ASF4E.
17.2	1370	1966	69.7	76	29	1	EDENHOPE	MF4S.
17.8	1371	1959	70	86	41	0.3	GOROKE	MF4E.
18.3	1355	1990	68.1	89	38	0.9	PERTH	MF5S.
18.6	1488	1908	78	92	46	0.2	WESTWOOD	MF4E.
19.1	1172	1884	62.2	102	42	1.6	BARHAM	MF5B.
19.4	1380	1855	74.4	97	36	0.6	BOTHWELL	MF4S.
19.8	1173	1847	63.5	100	30	0.5	SNOWTOWN	MF5E.
20.2	1173	1844	63.6	109	45	1	CAVENDISH	MF5B.
20.8	1253	1859	67.4	105	35	1.9	RIVERTON	MF5B.
21.2	1210	1831	66.1	96	23	0.6	WOLSELEY	MF5E.
14.9	1329	2144	62	72	25	0.7	TARALGA	MP5S.
16.3	1063	1865	57	80	28	3.2	CARAMUT	MP5S.
18.0	1175	1756	66.9	88	35	0.6	WESTWOOD	MP4S.
18.8	1162	1729	67.2	86	36	1	BOTHWELL	MP4S.
25.1	980	1354	72.4	107	38	0.5	BOTHWELL	XF5E.
25.8	900	1245	72.3	0	0	0.4	EVANSFORD	XF4E.
26.6	888	1192	74.5	105	43	0.7	MURCHISON	XF4E.

AWN Forward Offers				
MPG	Aug-19	Oct-19	Dec-19	Feb-20
19	1850	1810	1780	1740
21	1790	1750	1710	1630
28	940	900	860	820

Please contact your Wool Specialist for a firm quote, and other micron inquiries

