

National Commentary

The Australian wool market has continued to track upward, recording increases for the third consecutive series. The national quantity reduced to 27,458 bales, fresh wool was bolstered by sellers holding wool, waiting for market improvement. From the opening hammer on the first day in the Eastern centres, it was immediately apparent that large rises were on the cards. Main buyer interest was in the 18.5 micron and coarser range, resulting in these wools getting progressively dearer as the day wore on, with all types and descriptions enjoying similar rises, as

buyers scrambled for quantity. By days end the individual Micron Price Guides (MPGs) of these wools rose by 60 to 90 cents in the East. In the West, which sold last, the rise in the MPG's was 90 to 100 cents. On the back of these increases, the AWEX Eastern Market Indicator (EMI) rose by 61 cents for the day. The second selling day was more subdued, with only marginal increases recorded. The EMI rose by a further 6 cents, adding 67 cents for the series, closing the week at 1,609 cents. Over the previous three weeks, the EMI has now clawed back 244 cents of the 379 cents it lost over the month of August. Sellers were understandably keen

to accept the increased prices, resulting in a national passed in rate of only 7.6%. Worth noting, the fleece market noticeably softened toward the end of the series, so much so that the Western region, a gain selling last, recorded falls of 30 to 70 cents on the final day. The skirtings followed a similar path to the fleece, strong competition helped to push prices by 40 to 70 cents. Next week's national offering has increased considerably as a result of the price rises, currently there is 40,999 bales rostered in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1609	+67	2027	1365	1834
Nth Ind	1635	+65	2074	1405	1871
17	2003	+36	2948	1842	2415
17.5	1985	+45	2762	1810	2363
18	1965	+63	2615	1783	2309
18.5	1912	+56	2501	1714	2240
19	1871	+96	2422	1578	2165
19.5	1853	+94	2404	1530	2139
20	1843	+100	2390	1497	2121
21	1828		2368	1487	2108
28	988	+35	1303	745	990
MC	993	+59	1419	806	1102

USD	67.57¢
▼	-0.33¢
EUR	61.63¢
▲	0.13¢

Main Buyers (This Week)

1	TECHWOOL TRADING	1,728	24.7%
2	ENDEAVOUR WOOL EXP.	1,187	17.0%
3	FOX & LILLIE	874	12.5%
4	AUST. MERINO EXP.	611	8.7%
5	MODIANO	360	5.2%
6	PJ MORRIS	253	3.6%
7	NATSUN	251	3.6%
8	NEW ENGLAND WOOL	225	3.2%

Quote of Note

Mic	Grsy	Cln	Yld	MM	NKT	VM	District	AWEXID
14.4	1430	2391	59.8	76	36	0.4	WAGGA WAGGA	ASF5S.
14.9	1600	2273	70.4	84	32	0.4	GUYRA	ASF5E.
15.3	1470	2188	67.2	86	39	0.3	ARMIDALE	MWF4E.
15.9	1525	2112	72.2	82	46	0.5	YASS	MWF4E.
16.1	1458	2132	68.4	82	42	0.8	ARMIDALE	MF5E.
16.4	1400	2038	68.7	82	34	1.4	ARMIDALE	MF5S.E
16.5	1467	2075	70.7	71	44	0.3	ARMIDALE	MF5E.
16.9	1555	2136	72.8	76	48	0.3	ARMIDALE	MF4E.
17.2	1540	2110	73.0	87	46	0.3	ARMIDALE	MF4E.
17.7	1367	2001	68.3	67	49	0.7	DELUNGRA	MF4S.
18.6	1480	1922	77.0	103	42	0.2	WALCHA	MF4E.
19.3	1221	1858	65.7	77	51	1.2	DELUNGRA	MF5S.
20.0	1327	1846	71.9	75	61	0.4	CROOKWELL	MF4E.
20.8	1188	1845	64.4	100	41	1.1	LONGREACH	MF5F.
21.5	1432	1829	78.3	88	64	0.3	RED RANGE	MF4E.
15.7	1253	1973	63.5	65	44	0.6	ARMIDALE	MP5S.
16.7	1163	1837	63.3	95	28	1.6	NIMMITABEL	MP5B.
17.7	1040	1769	58.8	63	51	1.8	CROOKWELL	MP5S.
19.2	1165	1747	66.7	87	35	1.7	RED RANGE	MP5S.
23.3	751	1194	62.9	90	0	1.5	COWRA	XF5E.
25.8	869	1227	70.8	95	41	1.6	CLEAR CREEK	XF4T.
27.2	728	1071	68.0	800	0	0.8	CLEAR CREEK	XF4E.

AWN Forward Offers				
MPG	Aug-19	Oct-19	Dec-19	Feb-20
19	1850	1810	1780	1740
21	1790	1750	1710	1630
28	940	900	860	820

Please contact your Wool Specialist for a firm quote, and other micron inquiries

