

Wool Market Report
M14
Thursday, 3 October, 2019
National Commentary

The Australian wool market could not sustain the sharp upward trajectory of the previous three weeks, recording negative movement instead. The large price spike of the previous three weeks encouraged more sellers to the market, resulting in a significant increase in the overall quantity, nationally there was 37,021 bales on offer. Although the Eastern markets recorded solid gains on the last day in the previous series, the Western region selling last, recorded losses of between 30 and 70 cents. These losses were quickly realised in the East when markets opened, and the

losses were then compounded as the day progressed. By day's end the individual Micron Price Guides (MPGs) in Sydney and Melbourne had fallen by 57 to 80 cents. On the back of these losses the AWEX Eastern Market Indicator (EMI) fell by 51 cents. Having recorded earlier losses, the MPGs in the Fremantle region only fell by 30 to 36 cents. The second selling day saw the market to continue to track downward. The MPGs across all three centres fell by a further 32 to 93 cents. The EMI fell by another 47 cents, losing a total of 98 cents for the series, to close the week at 1,511 cents, the largest weekly fall since the end of August this

year. As in recent weeks, the sharp drop in price was met with firm seller resistance, this resulted in a national passed in rate of 33.9%, again the highest passed in figure since the large losses experienced at the end of August. The only sector to make positive movement was the cardings, modest price increases pushed the three carding indicators up by an average of 4 cents. This week's price reductions have left many sellers uncertain, as a result the national offering reduces for the following sale. Currently there is 34,174 bales rostered for sale nationally.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1511	-98	2027	1365	1823
Sth Ind	1493	-100	1998	1338	1800
17	1898	-100	2775	1819	2343
17.5	1853	-114	2659	1808	2299
18	1852	-103	2563	1747	2252
18.5	1788	-106	2463	1679	2189
19	1727	-142	2389	1582	2149
19.5	1693	-158	2366	1518	2120
20	1689	-146	2362	1481	2105
21	1687	-142	2344	1477	2097
22	1714		2330	1478	2108
28	936	-59	1323	751	1011
30	738	-76	1005	659	829
MC	1040	-6	1438	795	1090

USD	67.18¢
▼	-0.39¢
EUR	61.31¢
▼	-0.32¢

Main Buyers (This Week)

1	FOX & LILLIE	1,496	11.2%
2	TECHWOOL TRADING	1,380	10.4%
3	AUST. MERINO EXP.	1,242	9.3%
4	MODIANO	1,239	9.3%
5	UNITED WOOL CO.	1,131	8.5%
6	PJ MORRIS	923	6.9%
7	ENDEAVOUR WOOL EXP.	884	6.6%
8	MICHELL P/L	694	5.2%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
16.0	2548	3384	75.3	73	42	0.5	PENSHURST	MF4S.
16.5	2027	2823	71.8	79	40	0.8	ROSS	ASF4S.
17.0	1340	1973	67.9	93	42	0.5	TATYOON	MF5E.
17.4	1000	1818	55	71	36	0.5	SHERLOCK	MF5S.
17.9	1318	2006	65.7	85	39	0.2	EDENHOPE	MF5E.
18.5	1169	1841	63.5	81	43	0.6	YALLA-Y-POORA	MF5E.
18.9	1040	1748	59.5	98	30	1.2	MELROSE	MF5S.
19.2	1219	1729	70.5	99	36	1.2	NARACOORTE	MF4S.
19.6	1044	1714	60.9	99	41	1.4	KEITH	MF5S.
20.0	1200	1707	70.3	78	43	0.6	ARARAT	MF4S.
20.4	1220	1692	72.1	86	34	0.3	BEAUFORT	MF4E.
21.0	1210	1692	71.5	82	35	0.4	CASTERTON	MF4E.
22.0	1111	1691	65.7	101	31	1.3	RAINBOW	MF5S.
23.1	1069	1584	67.5	114	47	1.5	BRIM	MF5S.
15.7	1147	2019	56.8	94	25	3.2	TARALGA	MP5S.
16.7	1149	1961	58.6	90	29	3.6	TARALGA	MP5S.
18.8	874	1566	55.8	72	37	3.4	ARARAT	MP4S.
19.4	878	1599	54.9	88	30	2	MUNDULLA	MP5S.
25.0	940	1237	76	0	0	0.2	GLENORCHY	XF4E.
26.7	740	1044	70.9	0	0	0.5	GEE LONG	XF5E.
27.1	660	1015	65	0	0	0.7	NARACOORTE	XF5S.

AWN Forward Offers

MPG	Aug-19	Oct-19	Dec-19	Feb-20
19	1700	1660	1630	1590
21	1640	1600	1560	1480
28	790	750	710	670

Please contact your Wool Specialist for a firm quote, and other micron inquiries

