

Wool Market Report
S14
Thursday, 3 October, 2019
National Commentary

The Australian wool market could not sustain the sharp upward trajectory of the previous three weeks, recording negative movement instead. The large price spike of the previous three weeks encouraged more sellers to the market, resulting in a significant increase in the overall quantity, nationally there was 37,021 bales on offer. Although the Eastern markets recorded solid gains on the last day in the previous series, the Western region selling last, recorded losses of between 30 and 70 cents. These losses were quickly realised in the East when markets opened, and the

losses were then compounded as the day progressed. By day's end the individual Micron Price Guides (MPGs) in Sydney and Melbourne had fallen by 57 to 80 cents. On the back of these losses the AWEX Eastern Market Indicator (EMI) fell by 51 cents. Having recorded earlier losses, the MPGs in the Fremantle region only fell by 30 to 36 cents. The second selling day saw the market to continue to track downward. The MPGs across all three centres fell by a further 32 to 93 cents. The EMI fell by another 47 cents, losing a total of 98 cents for the series, to close the week at 1,511 cents, the largest weekly fall since the end of August this

year. As in recent weeks, the sharp drop in price was met with firm seller resistance, this resulted in a national passed in rate of 33.9%, again the highest passed in figure since the large losses experienced at the end of August. The only sector to make positive movement was the cardings, modest price increases pushed the three carding indicators up by an average of 4 cents. This week's price reductions have left many sellers uncertain, as a result the national offering reduces for the following sale. Currently there is 34,174 bales rostered for sale nationally.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1511	-98	2027	1365	1823
Nth Ind	1538	-97	2074	1405	1859
17	1872	-131	2869	1842	2390
17.5	1850	-135	2723	1810	2344
18	1840	-125	2593	1783	2292
18.5	1793	-119	2489	1714	2225
19	1739	-132	2422	1578	2152
19.5	1716	-137	2404	1530	2127
20	1699	-144	2390	1497	2110
21	1684	-144	2368	1487	2095
28	908	-80	1303	745	988
MC	1005	+12	1385	806	1093

USD	67.18¢
▼	-0.39¢
EUR	61.31¢
▼	-0.32¢

Main Buyers (This Week)

1	TECHWOOL TRADING	1,237	17.7%
2	ENDEAVOUR WOOL EXP.	822	11.8%
3	G SCHNEIDER	756	10.8%
4	AUST. MERINO EXP.	678	9.7%
5	KATHAYTEX	434	6.2%
6	FOX & LILLIE	411	5.9%
7	SEATECH	372	5.3%
8	MICHELL P/L	368	5.3%

Quote of Note

Mic	GrSy	CIn	Yld	MM	NKT	VM	District	AWEXID
15.0	1870	2510	74.5	78	46	0.4	YASS	MF4E.
15.4	1507	2219	67.9	84	45	1.0	REIDS FLAT	MWF5E.
16.0	1412	2080	67.9	86	47	1.6	SOFALA	MF5S.
16.4	1348	1951	69.1	79	29	1.3	DELUNGRA	MF5S.
16.7	1391	1981	70.2	78	49	0.9	ILFORD	MF4S.
17.1	1343	1910	70.3	95	43	1.0	MUDGEE	MF4E.
17.6	1552	2069	75.0	93	41	0.2	YASS	MF4E.
17.7	1460	2017	72.4	85	45	0.4	REIDS FLAT	MF4E.
18.1	1420	1969	72.1	85	41	0.6	BIGGA	MF4E.
18.3	1298	1892	68.6	70	53	1.3	MUDGEE	MF5S.
18.7	1392	1824	76.3	96	47	0.7	BEN BULLEN	MF4E.
19.1	1209	1807	66.9	78	38	2.3	LIGHTNING RIDGE	MF5B.
19.8	1345	1805	74.5	89	48	0.5	BEN BULLEN	MF4E.
20.1	1130	1791	63.1	97	37	1.8	LONGREACH	MF5F.
21.3	1137	1777	64.0	103	39	1.9	LONGREACH	MF5F.
15.8	1131	1998	56.6	70	38	1.4	URALLA	MP5S.
16.6	1189	1807	65.8	79	38	1.5	YASS	MP4S.
17.6	1100	1743	63.1	76	39	1.6	REIDS FLAT	MP5S.
18.4	1088	1653	65.8	93	34	1.5	TARALGA	MP5S.
19.8	731	1477	49.5	62	45	7.5	ILFRACOMBE	MP5F.
23.0	1125	1522	73.9	80	0	0.6	GUYRA	XF5E.
25.4	921	1279	72.0	90	0	0.8	BIGGA	XF5T.
27.5	779	1003	77.7	100	0	0.4	CLERGATE	XF4E.

AWN Forward Offers				
MPG	Aug-19	Oct-19	Dec-19	Feb-20
19	1700	1660	1630	1590
21	1640	1600	1560	1480
28	790	750	710	670

Please contact your Wool Specialist for a firm quote, and other micron inquiries

