

## Wool Market Report

# M15

Thursday, 10 October, 2019

### National Commentary

The Australian wool market has continued to perform erratically this week, this time moving in a positive direction. Many veteran wool traders have commented that the current market conditions are unprecedented, with the large market fluctuations making trading a very difficult exercise, even for the most seasoned of operators. Highlighting this market volatility, has been the movement in the AWEX Eastern Market Indicator (EMI) over the previous 10 weeks. When viewed in both positive and negative directions, the EMI has moved a total of 763 cents over this period. The national offering reduced

to 28,149 bales. Compared to the corresponding sale of the previous season, the total number of bales offered has fallen by 85,494 bales, a reduction of 19.1%. As the sales commenced in the Eastern centres, it was immediately apparent that this week's market direction would be upward. Main buyer focus was on wool 18.5 micron and coarser and these wools enjoyed the largest price increases. The individual Micron Price Guides (MPGs) in Sydney and Melbourne for 18.5 micron and coarser rose by 28 to 47 cents on the first selling day. On the back of these rises the EMI rose by 18 cents to 1,529 cents. As the news of the rises made its way West, many sellers

decided against offering their wool, resulting in 34% of the total offering and over 37% of the fleece being withdrawn prior to sale. This significant reduction in the available quantity, put extra pressure on what remained, pushing the MPGs in Fremantle up by 39 to 55 cents. The second selling day the market consolidated, adding small increases to those of the previous day. The MPGs across all three centres rose by 4 to 34 cents. The EMI added another 14 cents, closing the week at 1,543 cents. Next week's national increases. Currently, there is 40,056 bales rostered for sale.

	This Week		Last 12 Months		
			High	Low	Avg
<b>EMI</b>	<b>1543</b>	<b>+32</b>	2027	1365	1813
<b>Sth Ind</b>	<b>1527</b>	<b>+34</b>	1998	1338	1791
<b>17</b>	<b>1901</b>	<b>+3</b>	2775	1819	2322
<b>17.5</b>	<b>1870</b>	<b>+17</b>	2659	1808	2282
<b>18</b>	<b>1859</b>	<b>+7</b>	2563	1747	2238
<b>18.5</b>	<b>1819</b>	<b>+31</b>	2463	1679	2175
<b>19</b>	<b>1788</b>	<b>+61</b>	2389	1582	2137
<b>19.5</b>	<b>1759</b>	<b>+66</b>	2366	1518	2109
<b>20</b>	<b>1739</b>	<b>+50</b>	2362	1481	2095
<b>21</b>	<b>1731</b>	<b>+44</b>	2344	1477	2088
<b>22</b>	<b>1738</b>		2330	1478	2107
<b>28</b>	<b>963</b>	<b>+27</b>	1323	751	1013
<b>30</b>	<b>719</b>	<b>-19</b>	1005	659	829
<b>32</b>	<b>476</b>		659	450	547
<b>MC</b>	<b>1021</b>	<b>-19</b>	1410	795	1081

USD	67.48¢
▲	0.30¢
EUR	61.40¢
▲	0.09¢

### Main Buyers (This Week)

1	FOX & LILLIE	2,127	14.9%
2	TECHWOOL TRADING	1,814	12.7%
3	AUST. MERINO EXP.	1,434	10.1%
4	UNITED WOOL CO.	1,360	9.6%
5	ENDEAVOUR WOOL EXP.	1,260	8.8%
6	SEATECH	767	5.4%
7	PJ MORRIS	748	5.3%
8	MODIANO	627	4.4%

### Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
15.0	1370	2131	64.3	87	27	4.6	TARALGA	MF5S.
15.4	1319	1992	66.2	74	28	0.5	TOURELLO	MF4E.
16.1	1270	1910	66.5	80	28	0.3	MOUNT DUNEED	MF5E.
16.7	1450	2000	72.5	76	47	0.3	GLENAROUA	MF4E.
17.1	1146	1831	62.6	84	28	0.1	MOCULTA	MF5E.
17.5	1170	1831	63.9	89	33	2.5	EUDUNDA	MF5B.
18.1	1257	1871	67.2	92	41	0.6	MT TORRENS	MF5S.
18.6	1130	1797	62.9	94	36	0.7	TAMLEUGH	MF5S.
18.9	1121	1777	63.1	92	27	1.2	FLINDERS PARK	MF5S.
19.2	1096	1768	62	85	36	0.6	TAMLEUGH	MF6S.
19.7	1156	1760	65.7	96	31	1.2	FLINDERS PARK	MF5S.
20.0	1310	1756	74.6	90	35	0.5	KEITH	MF4E.
20.5	1115	1750	63.7	111	30	2.6	CURRAMULKA	MF5B.
21.3	1175	1713	68.6	118	43	0.5	APSLEY	MF5S.
15.0	1182	2017	58.6	72	24	3.3	TARALGA	MP5S.
16.2	1180	1870	63.1	84	29	4.6	TARALGA	MP5S.
17.3	952	1654	63.8	0	0	0.8	MOUNT DUNEED	MP4S.
18.0	877	1636	53.6	78	18	2.5	CRESWICK	MP5S.
23.9	751	1119	67.1	0	0	0.6	AVOCA	XF5S.
26.6	859	1158	74.2	0	0	0.4	MOUNT DUNEED	XF4E.
29.5	520	741	70.2	0	0	0.5	ELMHURST	XF5E.

AWN Forward Offers				
MPG	Aug-19	Oct-19	Dec-19	Feb-20
<b>19</b>	<b>1780</b>	<b>1740</b>	<b>1710</b>	<b>1670</b>
<b>21</b>	<b>1720</b>	<b>1680</b>	<b>1640</b>	<b>1560</b>
<b>28</b>	<b>910</b>	<b>870</b>	<b>830</b>	<b>790</b>

Please contact your Wool Specialist for a firm quote, and other micron inquiries

