

Wool Market Report

M16

Thursday, 17 October, 2019

National Commentary

The Australian wool market has continued its wild ride this week, this time going down and up within the series. The market opened in the Eastern centres with immediate losses and continued to soften. By the end of the day the individual Micron Price Guides (MPGs) had fallen by 9 to 51 cents, 18.0 micron and coarser most affected. On the back of these losses the AWEX Eastern Market Indicator (EMI) lost 27 cents for the day. Selling last the MPGs in the Fremantle region recorded larger losses of between 51 and 69 cents. Worth noting however, in the final 25

minutes of selling, there was a noticeable increase in buyer demand and therefore price. This increased demand flowed into the second day, resulting in the market slowly improving. The merino MPGs across all three centres rose by 5 to 15 cents. The EMI only added 1 cent for the day due to the negative movement in other sectors of the market. The EMI lost 26 cents for the series, closing at 1,517 cents. The crossbred sector was the worst performing sector for the series, the crossbred MPGs fell by 7 to 55 cents, with 28.0 to 30.0 posting the largest falls. The skirtings followed a similar path to the fleece, losses on the first day followed by small

increases on the second. The reduction in the crossbred MPGs on the second day of 20 to 30 cents prevented the EMI from recoding a larger gain than it did. The oddments were the best performing sector of the week, recording minimal change for the series. This was reflected in the three carding indicators which lost an average of 5 cents. The national offering reduces for the following week, currently there is 32,970 bales rostered for sale in Sydney, Melbourne and Fremantle. Due to lack of quantity Sydney will hold a one-day sale, selling on Wednesday.

	This Week	Last 12 Months		
		High	Low	Avg
EMI	1517 -26	2027	1365	1802
Sth Ind	1500 -27	1998	1338	1780
17	1884 -17	2700	1819	2301
17.5	1863 -7	2599	1808	2265
18	1839 -20	2490	1747	2222
18.5	1806 -13	2423	1679	2161
19	1770 -18	2384	1582	2123
19.5	1729 -30	2366	1518	2096
20	1708 -31	2362	1481	2082
21	1706 -25	2344	1477	2075
22	1697 -41	2330	1478	2093
28	909 -54	1323	751	1014
30	685 -34	1005	659	827
32	469 -7	659	450	547
MC	1004 -17	1304	795	1073

USD	67.87¢
▲	0.39¢
EUR	61.27¢
▼	-0.13¢

Main Buyers (This Week)

1	TECHWOOL TRADING	1,897	12.6%
2	AUST. MERINO EXP.	1,781	11.8%
3	ENDEAVOUR WOOL EXP.	1,545	10.3%
4	FOX & LILLIE	1,217	8.1%
5	UNITED WOOL CO.	1,085	7.2%
6	SEATECH	1,018	6.8%
7	PJ MORRIS	877	5.8%
8	MICHELL P/L	670	4.5%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
15.3	1509	2113	71.4	71	43	0.4	KINGSTON SE	MF4E.
15.7	1415	2027	69.8	88	35	0.7	GRETNA	MF4S.
16.0	1282	2009	63.8	79	39	1.1	KINGSTON SE	MF5S.
16.5	1360	2027	67.1	79	42	0.7	GEELONG	MF5E.
17.3	1490	2024	73.6	86	42	0.7	BUCHAN	MF4S.
17.8	1153	1881	61.3	84	42	1.6	HYNAM	MF5S.
18.3	1419	1882	75.4	94	49	1	KEMPTON	MF4S.
18.7	1145	1809	63.3	84	42	0.6	BOOBOROWIE	MF5S.
19.2	1066	1728	61.7	72	33	0.9	GLADSTONE	MF5S.
20.1	1064	1765	60.3	97	34	2.4	BERRIGAN	MF5B.
20.4	1109	1749	63.4	88	31	2	BURRA	MF5S.
20.8	1155	1747	66.1	107	37	1.8	BERRIGAN	MF5B.
21.1	1143	1721	66.4	97	31	1.2	AVOCA	MF5B.
21.5	1139	1731	65.8	104	42	1.6	BERRIGAN	MF5B.
14.6	1226	1993	61.5	61	27	1.9	MITIAMO	MP5S.
16.4	1101	1764	62.4	79	36	1.1	TATYOON	MP5S.
17.0	1029	1698	60.6	81	28	3	INVERMAY	MP4S.
18.2	875	1603	54.6	62	35	2.3	BOOBOROWIE	MP5S.
24.9	951	1315	72.3	0	0	0.6	MULWALA	XF4E.
25.5	883	1213	72.8	0	0	0.2	CLUNES	XF4E.
26.3	774	1135	68.2	0	0	0.6	BOORHAMAN	XF5E.

AWN Forward Offers

MPG	Aug-19	Oct-19	Dec-19	Feb-20
19	1750	1710	1680	1640
21	1690	1650	1610	1530
28	874	840	800	760

Please contact your Wool Specialist for a firm quote, and other micron inquiries.

