

**National Commentary**

The Australian wool market has continued its wild ride this week, this time going down and up within the series. The market opened in the Eastern centres with immediate losses and continued to soften. By the end of the day the individual Micron Price Guides (MPGs) had fallen by 9 to 51 cents, 18.0 micron and coarser most affected. On the back of these losses the AWEX Eastern Market Indicator (EMI) lost 27 cents for the day. Selling last the MPGs in the Fremantle region recorded larger losses of between 51 and 69 cents. Worth noting however, in the final 25

minutes of selling, there was a noticeable increase in buyer demand and therefore price. This increased demand flowed into the second day, resulting in the market slowly improving. The merino MPGs across all three centres rose by 5 to 15 cents. The EMI only added 1 cent for the day due to the negative movement in other sectors of the market. The EMI lost 26 cents for the series, closing at 1,517 cents. The crossbred sector was the worst performing sector for the series, the crossbred MPGs fell by 7 to 55 cents, with 28.0 to 30.0 posting the largest falls. The skirtings followed a similar path to the fleece, losses on the first day followed by small

increases on the second. The reduction in the crossbred MPGs on the second day of 20 to 30 cents prevented the EMI from recoding a larger gain than it did. The oddments were the best performing sector of the week, recording minimal change for the series. This was reflected in the three carding indicators which lost an average of 5 cents. The national offering reduces for the following week, currently there is 32,970 bales rostered for sale in Sydney, Melbourne and Fremantle. Due to lack of quantity Sydney will hold a one-day sale, selling on Wednesday.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1517	-26	2027	1365	1802
Nth Ind	1545	-22	2074	1405	1837
17	1898	-4	2743	1842	2346
17.5	1872	-8	2647	1810	2307
18	1850	-17	2533	1783	2260
18.5	1800	-25	2451	1714	2195
19	1763	-25	2422	1578	2126
19.5	1743	-31	2404	1530	2103
20	1722	-40	2390	1497	2087
21	1712	-41	2368	1487	2068
28	899	-41	1303	745	989
MC	987	-4	1299	806	1076

USD	67.87¢
▲	0.39¢
EUR	61.27¢
▼	-0.13¢

**Main Buyers (This Week)**

1	TECHWOOL TRADING	1,457	16.1%
2	ENDEAVOUR WOOL EXP.	1,267	14.0%
3	AUST. MERINO EXP.	1,063	11.7%
4	PJ MORRIS	640	7.1%
5	FOX & LILLIE	569	6.3%
6	TIANYU	489	5.4%
7	SEATECH	443	4.9%
8	MODIANO	416	4.6%

**Quote of Note**

Mic	Grsy	Cln	Yld	MM	NKT	VM	District	AWEXID
13.6	1800	2761	65.2	76	29	0.3	WOOLBROOK	MWF5E.
14.5	1830	2567	71.3	76	40	0.6	WALCHA	MWF4E.
14.9	1580	2387	66.2	70	43	0.5	GUYRA	MF5E.
15.2	1920	2462	78.0	83	47	0.3	NIANGALA	MF4E.
15.3	1666	2401	69.4	70	49	1.0	GUYRA	ASWF4S.
15.5	1840	2503	73.5	82	47	0.3	WALCHA	MF4E.
15.8	1775	2465	72.0	78	43	0.1	ARMIDALE	ASF4E.
16.3	1555	2218	70.1	77	42	0.2	ORANGE	MF4E.
16.6	1610	2080	77.4	72	42	0.3	WALCHA	MF4E.
17.4	1539	2057	74.8	82	47	0.9	SCONE	MF4E.
17.7	1500	2005	74.8	83	56	0.5	LIMERICK	MF4E.
18.1	1342	1890	71.0	75	42	0.7	CROOKWELL	MF5E.
18.6	1449	1855	78.1	90	49	0.4	EUCUMBENE	MF4E.
19.0	1412	1810	78.0	92	48	0.2	EUCUMBENE	MF4E.
19.7	1130	1752	64.5	92	29	2.6	ILFRACOMBE	MF5F.
20.1	1077	1707	63.1	90	28	2.2	ILFRACOMBE	MF5F.
21.1	1145	1745	65.6	71	61	2.2	ILFRACOMBE	MF5F.
14.5	1080	2011	53.7	77	15	1.4	ARMIDALE	MP5S.
15.8	1273	1900	67.0	76	37	1.5	NIANGALA	MP5S.
17.2	1020	1683	60.6	70	23	6.9	WARIALDA	MP5B.
18.5	1178	1650	71.4	91	42	1.2	EUCUMBENE	MP5B.
19.2	850	1560	54.5	80	26	5.5	LONGREACH	MP5F.
22.6	1128	1564	72.1	100	0	2.5	WILLOW TREE	XF4T.
26.4	834	1111	75.1	80	0	0.9	GLENCOE	XF5E.
28.5	651	871	74.7	100	0	0.5	CROOKWELL	XF5E.

AWN Forward Offers				
MPG	Aug-19	Oct-19	Dec-19	Feb-20
19	1750	1710	1680	1640
21	1690	1650	1610	1530
28	874	840	800	760

Please contact your Wool Specialist for a firm quote, and other micron inquiries

