

Wool Market Report

F02

Wednesday, 8 July, 2020

National Commentary

This week was the last auction buying opportunity for buyers for nearly a month, as next week is the beginning of the annual mid-year three-week recess. Any wool required for export orders during that time, needed to be purchased this week, pushing demand higher, as exporters fought hard over the wool on offer. Nationally there was 35,262 bales available, when compared to the previous season there has been 1,320 more bales offered, an increase of 2%. The increased demand helped to push prices higher across most merino fleece types. The

individual Merino Price Guides (MPGs) across all three centres generally rose by 5 to 92 cents, the 17.5 micron MPG in the south recording the largest increase for the series. The only MPGs to fall for the series, were the 18.5 to 19.0 in the North and South which recorded 5 to 17 cent falls. The rises in the MPGs helped to push the AWEX Eastern Market Indicator (EMI) up by 18 cents for the series, the EMI closed the week at 1,134 cents, this was an 1.5% rise. When viewed in USD terms the increase was slightly higher, the EMI rose by 14 US cents to 787 US cents, a rise 1.8%. Most sellers were again keen to accept the prices on offer, the national

passed in rate was only 6.2%. The EMI has now risen for two consecutive weeks, recording positive movements for the first two weeks of the 2020/21 selling season, gaining 24 cents over this time. The crossbred sector recorded very little change, most crossbred MPGs were unchanged from the previous week, only the 26.0 micron MPG in the South recorded movement, a 50 cent increase in this MPG equated to a 6% rise. As mentioned earlier, the annual mid-year three-week recess begins next week. Sales resume in the week beginning Monday the 3rd of August.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1134	+18	1754	1110	1428
Wst Ind	1202	+17	1894	1176	1530
18	1433	+11	2056	1408	1717
18.5	1343	+7	2044	1331	1677
19	1278	+4	2043	1261	1648
19.5	1258	+9	2041	1238	1632
20	1254	+29	2040	1211	1614
21	1229	+28	2038	1196	1600
MC	890	0	1168	826	1003

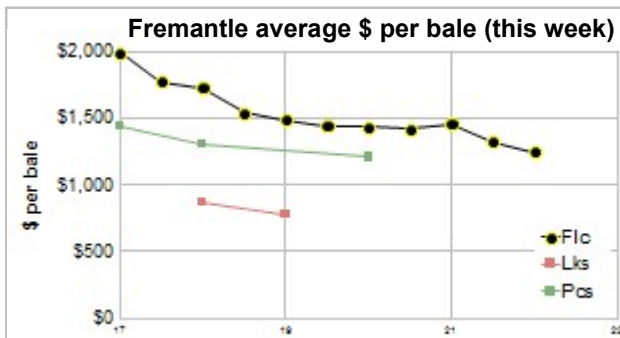
USD	69.36¢
▲	0.16¢
EUR	61.52¢
▲	0.08¢

Main Buyers (This Week)

1	PJ MORRIS	713	18.0%
2	WEST COAST WOOL	619	15.6%
3	TECHWOOL TRADING	551	13.9%
4	LEMPRIERE AUST	447	11.3%
5	FOX & LILLIE	363	9.1%
6	TIANYU	324	8.2%
7	MELIWA PTY LTD	177	4.5%
8	MICHELL P/L	155	3.9%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleeces						
17.3	1,060	90	34	1.2	65.8	MF5S.
18.0	990	79	30	0.6	68.8	MF5E. (BOLD)
18.5	886	93	31	0.6	65.5	MF5E.M
18.9	899	76	28	0.5	69.0	MF5E.
19.3	892	106	39	1.1	71.2	MF4S. (PFS)
19.8	884	108	39	0.4	70.2	MF5E.M
20.3	828	104	34	0.7	66.6	MF5E.
21.1	823	83	39	1.2	65.8	MF5S.
Merino Skirtings						
18.1	700	99	25	3.2	56.9	MP5S.
19.5	600	72	39	2.3	53.1	MP5S.
Merino Lambs						
18.7	670			0.3	65.8	MLF5E.40
16.8	830			1.4	68.9	MLF5B.30 (PFL)
Merino Locks						
19.1	458			3.0	51.7	MZ5S.
Merino Crutchings						
19.7	439			4.6	48.8	MC4S.



	F1c	P1s	L1s
17	\$1,990	\$1,442	
18	\$1,730	\$1,308	\$864
19	\$1,491		\$773
20	\$1,436	\$1,208	
21	\$1,460		
22	\$1,249		

