

Wool Market Report

M02

Wednesday, 8 July, 2020

National Commentary

This week was the last auction buying opportunity for buyers for nearly a month, as next week is the beginning of the annual mid-year three-week recess. Any wool required for export orders during that time, needed to be purchased this week, pushing demand higher, as exporters fought hard over the wool on offer. Nationally there was 35,262 bales available, when compared to the previous season there has been 1,320 more bales offered, an increase of 2%. The increased demand helped to push prices higher across most merino fleece types. The

individual Merino Price Guides (MPGs) across all three centres generally rose by 5 to 92 cents, the 17.5 micron MPG in the south recording the largest increase for the series. The only MPGs to fall for the series, were the 18.5 to 19.0 in the North and South which recorded 5 to 17 cent falls. The rises in the MPGs helped to push the AWEX Eastern Market Indicator (EMI) up by 18 cents for the series, the EMI closed the week at 1,134 cents, this was an 1.5% rise. When viewed in USD terms the increase was slightly higher, the EMI rose by 14 US cents to 787 US cents, a rise 1.8%. Most sellers were again keen to accept the prices on offer, the national

passed in rate was only 6.2%. The EMI has now risen for two consecutive weeks, recording positive movements for the first two weeks of the 2020/21 selling season, gaining 24 cents over this time. The crossbred sector recorded very little change, most crossbred MPGs were unchanged from the previous week, only the 26.0 micron MPG in the South recorded movement, a 50 cent increase in this MPG equated to a 6% rise. As mentioned earlier, the annual mid-year three-week recess begins next week. Sales resume in the week beginning Monday the 3rd of August.

	This Week	Last 12 Months		
		High	Low	Avg
EMI	1134 +18	1754	1110	1428
Sth Ind	1108 +20	1737	1078	1405
17	1658 +60	2133	1571	1868
17.5	1581 +92	2125	1465	1814
18	1434 +25	2116	1392	1757
18.5	1331 -15	2056	1323	1701
19	1274 -17	2054	1273	1655
19.5	1248 +5	2046	1238	1627
20	1253 +34	2046	1219	1608
21	1253 +59	2037	1194	1598
28	564 0	1053	551	806
30	466 0	861	450	639
32	268 0	588	260	393
MC	832 +6	1157	795	982

USD	69.36¢
▲	0.16¢
EUR	61.52¢
▲	0.08¢

Main Buyers (This Week)

1	TECHWOOL TRADING	2,187	11.8%
2	ENDEAVOUR WOOL EXP.	2,062	11.2%
3	UNITED WOOL CO.	1,962	10.6%
4	LEMPRIERE AUST	1,589	8.6%
5	FOX & LILLIE	1,553	8.4%
6	AUST. MERINO EXP.	1,371	7.4%
7	MODIANO	1,028	5.6%
8	KATHAYTEX	901	4.9%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
16.1	1041	1862	55.9	73	31	2.6	KINGSCOTE	MF6S.
16.3	1456	1921	75.8	86	43	0.5	DUNKELD	ASF4E.
16.7	1229	1709	71.9	95	37	0.3	INVERLEIGH	MF4E.
16.9	1215	1692	71.8	85	43	0.5	LEXTON	MF4E.
17.2	1043	1625	64.2	97	33	1.7	BALMORAL	MF5S.
17.5	1070	1569	68.2	82	22	0.4	LAKE GOLDSMITH	MF5E.
17.8	1058	1492	70.9	99	32	1.4	BALMORAL	MF4S.
18.1	960	1358	70.7	0	0	0.4	EUROA	MF4E.
18.5	929	1323	70.2	96	34	0.9	ILLABAROOK	MF4S.
18.8	870	1295	67.2	79	38	0.7	BALLAN	MF5S.
19.2	939	1260	74.5	80	43	0.5	COLERAINE	MF4E.
19.8	789	1260	62.6	78	38	0.7	ROSEWORTHY	MF5S.
20.6	950	1282	74.1	93	32	0.5	CRESWICK	MF4E.
21.4	870	1270	68.5	90	51	0.8	STREATHAM	MF5S.
15.8	850	1667	51	62	32	6.7	KINGSCOTE	MP5S.
16.6	951	1541	61.7	79	36	1.3	WILLAURA	MP5S.
17.1	850	1400	60.7	82	32	3.2	VIA CLUNES	MP5S.
17.7	799	1336	59.8	80	31	3.2	BALLAN	MP5S.
24.8	749	1053	71.1	123	35	0.1	HAGLEY	XF4E.
25.6	676	939	72	0	0	0.2	DEREEL	XF4E.
26.4	610	805	75.8	0	0	0.5	BALLAN	XF4S.

AWN Forward Offers

MPG	Aug-20	Oct-20	Dec-20	Feb-21
19	1265	1265	1245	1245
21	1165	1170	1170	1170
28	550	530	520	500

Please contact your Wool Specialist for a firm quote, and other micron inquiries.

