

Wool Market Report

S02

Wednesday, 8 July, 2020

National Commentary

This week was the last auction buying opportunity for buyers for nearly a month, as next week is the beginning of the annual mid-year three-week recess. Any wool required for export orders during that time, needed to be purchased this week, pushing demand higher, as exporters fought hard over the wool on offer. Nationally there was 35,262 bales available, when compared to the previous season there has been 1,320 more bales offered, an increase of 2%. The increased demand helped to push prices higher across most merino fleece types. The

individual Merino Price Guides (MPGs) across all three centres generally rose by 5 to 92 cents, the 17.5 micron MPG in the south recording the largest increase for the series. The only MPGs to fall for the series, were the 18.5 to 19.0 in the North and South which recorded 5 to 17 cent falls. The rises in the MPGs helped to push the AWEX Eastern Market Indicator (EMI) up by 18 cents for the series, the EMI closed the week at 1,134 cents, this was an 1.5% rise. When viewed in USD terms the increase was slightly higher, the EMI rose by 14 US cents to 787 US cents, a rise 1.8%. Most sellers were again keen to accept the prices on offer, the national

passed in rate was only 6.2%. The EMI has now risen for two consecutive weeks, recording positive movements for the first two weeks of the 2020/21 selling season, gaining 24 cents over this time. The crossbred sector recorded very little change, most crossbred MPGs were unchanged from the previous week, only the 26.0 micron MPG in the South recorded movement, a 50 cent increase in this MPG equated to a 6% rise. As mentioned earlier, the annual mid-year three-week recess begins next week. Sales resume in the week beginning Monday the 3rd of August.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1134	+18	1754	1110	1428
Nth Ind	1175	+16	1780	1159	1462
17	1638	+52	2175	1586	1881
17.5	1538	+41	2158	1489	1817
18	1428	+20	2143	1401	1764
18.5	1343	+4	2089	1335	1708
19	1279	-5	2043	1276	1653
19.5	1248	+5	2038	1236	1626
20	1229	+8	2033	1212	1611
21	1228	+28	1900	1197	1581
28	574		1045	574	828
MC	801	0	1145	795	964

USD	69.36¢
▲	0.16¢
EUR	61.52¢
▲	0.08¢

Main Buyers (This Week)

1	TECHWOOL TRADING	1,525	14.3%
2	LEMPRIERE AUST	1,333	12.5%
3	ENDEAVOUR WOOL EXP.	1,244	11.7%
4	AUST. MERINO EXP.	1,125	10.6%
5	TIANYU	966	9.1%
6	KATHAYTEX	675	6.3%
7	MODIANO	579	5.4%
8	PJ MORRIS	567	5.3%

Quote of Note

Mic	Grsy	Cln	Yld	MM	NKT	VM	District	AWEXID
14.2	1811	2464	73.5	67	32	0.5	URALLA	MF4E.M
14.6	1679	2358	71.2	71	42	0.7	URALLA	MF4E.
15.0	1489	2177	68.4	70	34	1.4	URALLA	MF5S.E
15.4	1350	1997	67.6	68	33	0.8	GOULBURN	MWF5S.
15.9	1206	1833	65.8	92	20	0.5	YASS	MF5E.
16.5	1208	1758	68.7	78	34	0.3	URALLA	ASF5E.
17.0	1177	1619	72.7	107	41	0.8	BIGGA	MF4E.
17.5	1079	1526	70.7	87	32	1.9	BUKKULLA	MF5S.
18.0	1019	1429	71.3	84	38	0.3	GOULBURN	MF4E.
18.5	883	1342	65.8	95	37	0.3	CROOKWELL	MF5E.
18.9	836	1284	65.1	99	33	0.6	TARCUTTA	MF5E.
19.5	856	1239	69.1	103	24	1.7	MORVEN	MF5N.
20.0	776	1226	63.3	98	38	0.4	TARAGO	MF6E.
20.6	866	1232	70.3	88	47	0.7	LONGREACH	MF5F.
21.3	760	1080	70.4	59	49	2.2	GARAH	MF5S.
14.8	1239	1960	63.2	71	33	1.9	URALLA	MP5S.
15.7	979	1587	61.7	61	28	2.4	GOULBURN	MWP5S.
16.5	984	1526	64.5	63	30	0.9	ILFORD	MWP5S.
17.2	936	1418	66.0	81	36	0.7	GOULBURN	MP5E.
22.5	777	1138	68.3	80	0	1.0	MORVEN	XF5N.
24.6	649	1016	63.9	80	0	1.0	GILGANDRA	XF5S.
25.3	420	782	53.7	60	0	1.4	MUTTAMA	XF5S.
26.8	439	686	64.0	100	0	0.6	MUTTAMA	XF5S.

AWN Forward Offers

MPG	Aug-20	Oct-20	Dec-20	Feb-21
19	1265	1265	1245	1245
21	1165	1170	1170	1170
28	550	530	520	500

Please contact your Wool Specialist for a firm quote, and other micron inquiries.

