

## Wool Market Report

# F22

## Wednesday, 25 November, 2020

### National Commentary

After many weeks of sharp fluctuations, the Australian wool market has had a much steadier week, with minimal price movements felt across most merino types and descriptions. Main buyer interest focussed on the better style wools and those with favourable additional measurement results, in particular wools with low CVH (variation in Hauteur length). As a result of the good support in these types, they recorded very little change for the series. In contrast, the lower style, lower yielding wools and those with poor additional results (in particular high CVHs)

did not garner the same support and were highly irregular, tending cheaper. These wools accounted for the majority of the of fleece wools that were passed in and also were a large factor in the overall negative movements in the some of the individual Micron Price Guides (MPGs). In the previous 10 selling days prior to this series, the EMI moved a total of 561 cents (in both positive and negative directions) an average movement of 56 cents per day. The stability of this week's market is highlighted by the marginal movements in the EMI. The EMI lost 9 cents over the two selling days, an average of only 4.5 cents per day. The EMI closed the week at 1,150

cents, a fall of only 0.8% for the series. Worth noting, due to the strengthening of the Australian dollar, when viewed in US dollar terms, the EMI managed a positive movement, the EMI added 2 US cents, closing the week at 846 US cents. The crossbred sector did not attract the same level of support as the merinos, pushing prices down. The MPGs for 26.0 to 28.0 micron were reduced by between 15 and 40 cents. These losses contributed to the overall fall in the EMI. Next week's national offering increases. Currently, there is 41,822 bales available to the trade in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
<b>EMI</b>	<b>1150</b>	<b>-9</b>	1609	858	1243
<b>Wst Ind</b>	<b>1200</b>	<b>-12</b>	1710	895	1326
<b>18</b>	<b>1558</b>	<b>-11</b>	1945	1139	1563
<b>18.5</b>	<b>1453</b>	<b>-11</b>	1871	1048	1493
<b>19</b>	<b>1373</b>	<b>-10</b>	1836	975	1443
<b>19.5</b>	<b>1310</b>	<b>-11</b>	1831	938	1415
<b>20</b>	<b>1227</b>	<b>-14</b>	1824	893	1385
<b>21</b>	<b>1187</b>	<b>-6</b>	1805	871	1364
<b>MC</b>	<b>766</b>	<b>-1</b>	1168	655	900

USD	73.57¢
▲	0.71¢
EUR	61.80¢
▲	0.37¢

### Main Buyers (This Week)

1	PJ MORRIS	1,103	19.9%
2	TECHWOOL TRADING	922	16.7%
3	WEST COAST WOOL	803	14.5%
4	UNITED WOOL CO.	389	7.0%
5	MELIWA	373	6.7%
6	ENDEAVOUR WOOL EXP.	323	5.8%
7	LEMPRIERE AUST	303	5.5%
8	TIANYU	276	5.0%

Indicative Prices						
Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
<b>Merino Fleece</b>						
15.2	1,596	89	41	0.9	67.2	MF5E.
16.8	1,235	75	36	0.8	64.7	MF5S.
17.3	1,220	88	32	0.5	71.3	MF5E.
18.0	1,120	69	46	0.8	69.6	MF5E. (BOLD)
18.5	1,051	102	30	0.3	74.4	MF4E. (BOLD/PFS)
18.8	975	91	29	0.7	69.9	MF5E.
19.3	948	93	41	0.2	74.9	MF4E.
20.1	849	94	45	0.4	68.9	MF5E.
20.3	820	116	39	1.2	69.6	MF4E. (PFS)
21.5	819	97	38	0.5	70.4	MF5E.
<b>Merino Skirtings</b>						
17.1	929	83	30	1.9	55.9	MP5S.
17.8	858	75	41	4.9	59.0	MP5S.
<b>Merino Lambs</b>						
18.0	869			0.3	72.6	MLF5E.40 (PFL/MXL)
17.1	900			1.7	74.1	MLF5S.40
<b>Merino Locks</b>						
18.9	540			2.3	68.5	MZ5S. (GFC)
<b>Crossbred Lambs</b>						

