

Wool Market Report

M22

Wednesday, 25 November, 2020

National Commentary

After many weeks of sharp fluctuations, the Australian wool market has had a much steadier week, with minimal price movements felt across most merino types and descriptions. Main buyer interest focussed on the better style wools and those with favourable additional measurement results, in particular wools with low CVH (variation in Hauteur length). As a result of the good support in these types, they recorded very little change for the series. In contrast, the lower style, lower yielding wools and those with poor additional results (in particular high CVHs)

did not garner the same support and were highly irregular, tending cheaper. These wools accounted for the majority of the of fleece wools that were passed in and also were a large factor in the overall negative movements in the some of the individual Micron Price Guides (MPGs). In the previous 10 selling days prior to this series, the EMI moved a total of 561 cents (in both positive and negative directions) an average movement of 56 cents per day. The stability of this week's market is highlighted by the marginal movements in the EMI. The EMI lost 9 cents over the two selling days, an average of only 4.5 cents per day. The EMI closed the week at 1,150

cents, a fall of only 0.8% for the series. Worth noting, due to the strengthening of the Australian dollar, when viewed in US dollar terms, the EMI managed a positive movement, the EMI added 2 US cents, closing the week at 846 US cents. The crossbred sector did not attract the same level of support as the merinos, pushing prices down. The MPGs for 26.0 to 28.0 micron were reduced by between 15 and 40 cents. These losses contributed to the overall fall in the EMI. Next week's national offering increases. Currently, there is 41,822 bales available to the trade in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1150	-9	1609	858	1243
Sth Ind	1113	-12	1566	819	1215
17	1824	0	2082	1340	1742
17.5	1728	-3	2033	1248	1663
18	1576	-2	1963	1153	1574
18.5	1453	-7	1904	1058	1498
19	1378	+2	1848	998	1440
19.5	1311	+19	1818	945	1403
20	1231	+3	1803	900	1373
21	1167	-7	1793	869	1354
22	1140	-9	1789	881	1340
28	488	-73	913	408	654
30	373	-47	729	319	520
32	266	-14	483	190	327
MC	746	-22	1157	581	872

USD	73.57¢
▲	0.71¢
EUR	61.80¢
▲	0.37¢

Main Buyers (This Week)

1	UNITED WOOL CO.	2,662	15.3%
2	TECHWOOL TRADING	2,356	13.5%
3	PELICAN AUSTRALIA	1,407	8.1%
4	ENDEAVOUR WOOL EXP.	1,370	7.9%
5	FOX & LILLIE	1,211	6.9%
6	TIANYU	1,040	6.0%
7	AUST. MERINO EXP.	1,021	5.9%
8	LEMPRIERE AUST	949	5.4%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
15.4	1626	2300	70.7	75	42	0.1	ROSS	ASF4E.
16.1	1375	2022	68.0	84	35	0.4	GLADSTONE	MF5E.
16.7	1100	1856	60.9	77	29	1.7	DOOKIE COLLEGE	MWF5S.
17.2	1287	1746	73.7	85	29	0.8	BESSIEBELLE	MF4S.
17.7	1137	1595	71.3	89	30	0.3	CAMPBELL TOWN	MF5E.
17.9	1146	1568	73.1	96	37	0.7	CAMPBELL TOWN	MF4S.
18.3	1122	1498	74.9	96	28	0.1	ASCOT	MF4E.
18.6	982	1463	67.1	70	53	0.4	MANOORA	MF5E.
19.0	996	1393	71.5	81	52	0.7	COIMADAI	MF4S.
19.4	873	1329	65.7	70	48	0.6	BALLARAT	MF5S.
20.0	904	1242	72.8	97	35	0.7	CAMPBELL TOWN	MF5S.
20.5	777	1194	65.1	102	26	1.2	ADELAIDE	MF5S.
20.9	761	1173	64.9	100	23	0.8	ADELAIDE	MF5S.
21.9	846	1159	73.0	101	33	0.3	GLENAROUA	MF4E.
15.6	1266	2000	63.3	70	31	2.0	GLADSTONE	MP5B.
17.7	899	1508	59.6	113	24	3.2	PINE LODGE	MP5S.
18.1	829	1424	58.2	82	30	2.3	CAMPBELL TOWN	MP5S.
19.7	741	1174	63.1	83	30	1.5	GLENAROUA	MP5S.
23.9	650	954	68.1	102	22	0.8	KINGSTON SE	XF5S.
27.2	434	610	71.1	0	0	0.1	LARA	XF5E.
28.4	376	490	76.8	0	0	0.1	SHELFORD	XF4E.

AWN Forward Offers

MPG	Dec-20	Feb-21	Apr-21	Jun-21
19	1350	1370	1200	1190
21	1150	1170	1035	1030
28	460	440	420	420

Please contact your Wool Specialist for a firm quote, and other micron inquiries.

