

National Commentary

After many weeks of sharp fluctuations, the Australian wool market has had a much steadier week, with minimal price movements felt across most merino types and descriptions. Main buyer interest focussed on the better style wools and those with favourable additional measurement results, in particular wools with low CVH (variation in Hauteur length). As a result of the good support in these types, they recorded very little change for the series. In contrast, the lower style, lower yielding wools and those with poor additional results (in particular high CVHs)

did not garner the same support and were highly irregular, tending cheaper. These wools accounted for the majority of the of fleece wools that were passed in and also were a large factor in the overall negative movements in the some of the individual Micron Price Guides (MPGs). In the previous 10 selling days prior to this series, the EMI moved a total of 561 cents (in both positive and negative directions) an average movement of 56 cents per day. The stability of this week's market is highlighted by the marginal movements in the EMI. The EMI lost 9 cents over the two selling days, an average of only 4.5 cents per day. The EMI closed the week at 1,150

cents, a fall of only 0.8% for the series. Worth noting, due to the strengthening of the Australian dollar, when viewed in US dollar terms, the EMI managed a positive movement, the EMI added 2 US cents, closing the week at 846 US cents. The crossbred sector did not attract the same level of support as the merinos, pushing prices down. The MPGs for 26.0 to 28.0 micron were reduced by between 15 and 40 cents. These losses contributed to the overall fall in the EMI. Next week's national offering increases. Currently, there is 41,822 bales available to the trade in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1150	-9	1609	858	1243
Nth Ind	1209	-5	1678	919	1288
17	1844	+38	2122	1382	1755
17.5	1703	-15	2057	1291	1666
18	1560	-10	2005	1172	1580
18.5	1469	+1	1941	1062	1505
19	1377	-9	1909	995	1444
19.5	1302	-1	1894	949	1406
20	1234	+5	1878	910	1379
21	1178	-10	1870	898	1350
28	490	-69	914	396	664
MC	734	+30	1145	621	866

USD	73.57¢
▲	0.71¢
EUR	61.80¢
▲	0.37¢

Main Buyers (This Week)

1	TECHWOOL TRADING	1,638	17.9%
2	ENDEAVOUR WOOL EXP.	1,385	15.1%
3	LEMPRIERE AUST	979	10.7%
4	TIANYU	836	9.1%
5	SEQUOIA	775	8.5%
6	AUST. MERINO EXP.	691	7.5%
7	KATHAYTEX	592	6.5%
8	FOX & LILLIE	434	4.7%

Quote of Note

Mic	Grsy	Cln	Yld	MM	NKT	VM	District	AWEX ID
13.7	3071	4073	75	79	34	0.6	AMIENS	ASF4E.
14.5	2230	2904	76.8	78	35	0.5	AMIENS	ASF4E.
14.9	1825	2578	70.8	74	31	1.4	AMIENS	ASF4E.
15.5	1645	2229	73.8	65	46	0.7	CRUDINE	MWF4S.
16.0	1538	2121	72.5	71	42	0.6	CRUDINE	MF4E.
16.5	1359	1978	68.7	71	45	1.5	CRUDINE	MF5S.
17.0	1390	1863	74.6	79	51	1.8	GLEN INNES	ASF4E.
17.5	1288	1748	73.7	88	51	1.5	GLENCOE	MF4S.
18.0	1175	1556	75.5	107	34	0.5	GRABBen GULLEN	MF4E.
18.6	994	1468	67.7	73	51	2.5	PREMER	MF5S.
19.0	886	1359	65.2	65	56	0.2	ILLABO	MWF5S.
19.5	746	1201	62.1	113	29	4.9	ASHFORD	MF5S.
19.9	815	1168	69.8	97	40	4.4	UPPER HORTON	MF5S.
14.6	1399	2238	62.5	83	21	4.6	MUDGEe	MP5S.
15.4	1138	1972	57.7	64	29	2.8	BERREMANGRA	MWP5S.
16.2	1179	1866	63.2	70	34	2.5	MOOREBANK	MP5S.
17.2	1092	1592	68.6	66	33	0.7	YASS	MP5S.
24.9	617	862	71.6	90	0	0.7	YASS	XF5E.
25.7	605	790	76.6	90	0	0.2	CROOKWELL	XF5E.
26.4	537	716	75	70	0	0.6	YASS	XF5E.
27.7	390	510	76.4	110	0	0.1	CROOKWELL	XF5E.

AWN Forward Offers				
MPG	Dec-20	Feb-21	Apr-21	Jun-21
19	1350	1370	1200	1190
21	1150	1170	1035	1030
28	460	440	420	420

Please contact your Wool Specialist for a firm quote, and other micron inquiries.

