

The Australian wool market has closed lower this week, falling for the third successive series. After being forecast to be nearly 5,000 bales higher, after 6.4% of the offering was withdrawn prior to sale, the final amount on offer was very similar to last week, with 44,437 bales available to the trade. This week the sales in Sydney were held at the Sydney Royal Easter Show. This was the first time the auction has been held at the show since pre COVID. This provided an excellent opportunity to showcase Australian wool auctions to the larger community. The major downward impact on the market, was felt in the fine merino fleece types. The individual Micron Price Guides (MPGs) for 18.5 micron and finer, fell by between 20 and 61 cents. There was noticeable buyer interest in wool measuring between 19.5 and 21.0 micron, the downward movement in the MPGs in this range less severe, with some small increases recorded. The AWEX Eastern Market Indicator (EMI) dropped 10 cents for the series, closing at 1,142 cents. The EMI continues to track down for the calendar year. The EMI opened 2024 at 1,212 cents, losing 70 cents for the year, a fall of 5.8%. The small reduction in the EMI highlights the stagnant nature of the market. In the twenty-nine selling days of the year, the EMI has only had a double figure movement on four occasions. For the 2023/24 season the EMI is trading higher. The EMI opened the season (July 2023) at 1,126 cents. Since then, the EMI has risen by 16 cents, a modest 1.4% increase. The oddments continue to trend higher, in contrast to the rest of the market. Strong competition pushed prices higher, the three merino Carding Indicators (MC) closed up by an average of over 6 cents. Next week the market heads into the annual Easter recess. Sales resume week beginning Monday the 8th of April.

Nth Ind	This Week		Last 12 Months		
	High	Low	Avg		
17	1707	-11	1395	1162	1231
17.5	1592	-29	2233	1650	1869
18	1505	-32	2067	1568	1739
18.5	1439	-37	1933	1494	1632
19	1439	-22	1775	1424	1538
19.5	1392	-20	1656	1386	1466
20	1359	-17	1595	1338	1412
20	1331	0	1521	1294	1364
28	350	0	408	298	347
MC	714	-1	859	689	731

USD	65.24¢
▼	-0.15¢
EUR	60.24¢
▲	0.06¢

Main Buyers (This Week)

Tianyu Wool	1,573	12.8%
Techwool Trading	1,464	11.9%
Endeavour Wool Exports	1,213	9.9%
Fox & Lillie	1,182	9.6%
Sequoia Materials	946	7.7%
Kathaytex Trading	850	6.9%
PJ Morris Wools	627	5.1%
Australian Merino Exports	597	4.9%

AWN Forward Offers

MPG	Apr-24	Jul-24	Oct-24	Jan-25
19	1375	1370	1370	1360
21	1275	1270	1270	1260
28	330	330	330	330

Mic	Gsy	Cln	Yld	MM	NKT	VM	District	AWEXID
14.7	2320	3144	73.8	67	46	0.6	WALCHA	MF4E.
15.1	2121	2890	73.4	71	39	1.1	BURRA	ASF5S.
15.3	2000	2621	76.3	80	58	0.5	LADEVALE	MF4E.
16.0	1730	2218	78.0	73	54	0.4	WALCHA	ASF3E.
16.1	1387	1900	73.0	95	40	0.9	QUEANBEYAN	MF4S.
16.5	1403	1806	77.7	81	33	0.3	TURILL	MF4E.
17.0	1301	1714	75.9	96	42	1.5	BOOROWA	MF4S.
17.2	1234	1670	73.9	95	38	1.7	BOOROWA	MF4S.
17.5	1252	1628	76.9	96	44	0.5	HARDEN	MF4E.
18.0	1176	1517	77.5	90	43	0.4	HARDEN	MF4E.
18.3	1121	1483	75.6	98	52	0.9	CROOKWELL	MF4S.
18.4	1159	1469	78.9	79	57	1.0	SCONE	MF4E.
19.0	1041	1394	74.7	78	25	0.5	YASS	MF4S.
19.4	1048	1392	75.3	102	45	0.9	BENDICK MURRELL	MF5S.
20.2	1011	1334	75.8	93	37	0.8	BOOKHAM	MF4S.
16.0	1259	1761	71.5	76	34	2.2	WINDEYER	MP5S.
16.3	1109	1691	65.6	76	31	3.1	TURILL	MP5S.
16.9	1140	1664	68.5	70	0	1.3	ARMIDALE	MB5S.
17.1	1060	1589	66.7	77	35	2.6	STONE CREEK	MP5S.
17.3	1100	1625	67.7	75	37	2.0	YASS	MP4S.
21.1	590	863	68.4	40	0	0.1	TIRRANNAVILLE	XLF5S.
23.7	677	944	71.7	90	0	1.1	STONE CREEK	XWF5S.
24.5	635	808	78.6	90	0	1.1	CROOKWELL	XF5S.

